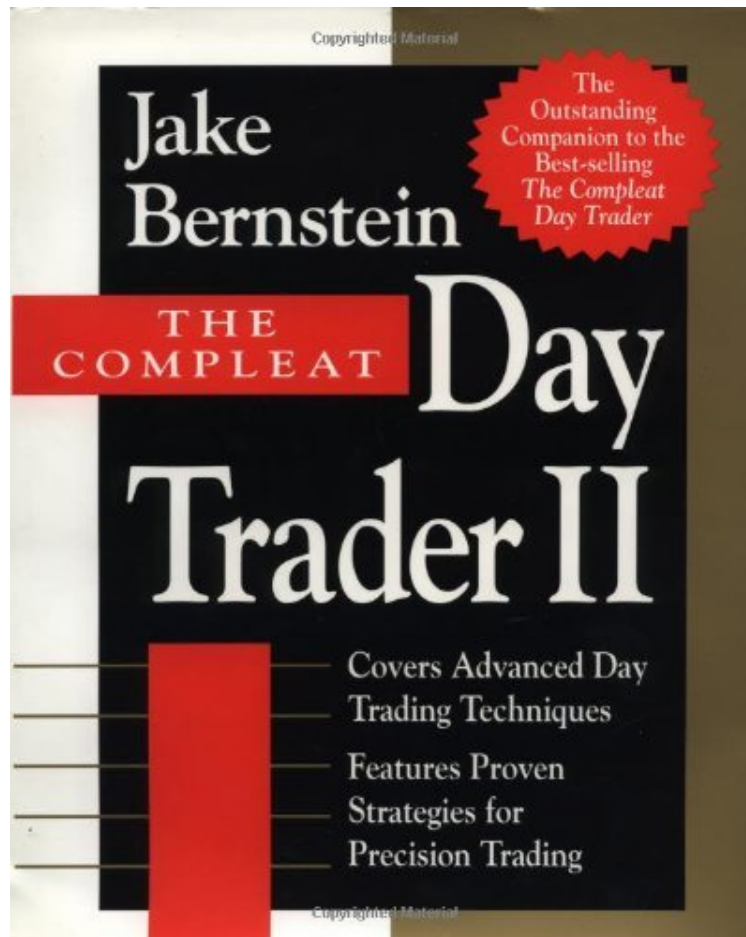


(Free pdf) The Compleat Day Trader II: v. 2

The Compleat Day Trader II: v. 2

Jake Bernstein

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Jake Bernstein : The Compleat Day Trader II: v. 2 before purchasing it in order to gage whether or not it would be worth my time, and all praised The Compleat Day Trader II: v. 2:

7 of 8 people found the following review helpful. Use Your Own BrainBy A CustomerIf this message gets through to just one person, then I will feel as if I have done something worthwhile. If you really want to daytrade, sit in front of the market for a year or so. Everyday, take thorough notes and see what you can come up with. There are a few good books out there but none that will make you a profitable trader. Gary Smith for instance has written an excellent book on daytrading, so has Toby Crabel. Read all the books you want yet remember two things, there is no substitute for experience and there is no substitute for using your own brain.1 of 3 people found the following review helpful. More In-Depth Knowledge from a Valuable TeacherBy A CustomerI first read The Compleat Day Trader, which held my hand and taught me the basic knowledge I needed to become a day trader. With specific facts, instructions, methods and explanations, Jake Bernstein walks you through everything you ever wanted to know to begin day trading but were afraid to admit you didn't have a clue. From basic definitions and explanations to precise methods, examples and charts, he instructs you in a succinct yet elucidating manner about the ins and outs of day trading. The section on

psychology alone is worth the price of the entire book. And if you take the time to commit his twenty keys to success as a day trader to memory, it's truly the icing on the cake of knowledge. Once I completed it, I couldn't wait to read *The Compleat Day Trader II* which advanced the teachings even further than *The Compleat Day Trader* and went on to show you what systems work and don't work and why. The section on placing orders was really valuable too. To me, what makes Jake's books so meaningful is how he combines the psychology of trading with the trader's basic nature and intertwines that with the hard, cold facts of reality. This makes his writings and teachings much more real and down to earth than those I have read from other authors and traders. And he is also very accessible, which is almost unheard of today. That's why I feel both books have earned five stars. 1 of 4 people found the following review helpful. Solid Info By A Customer Bernstein has put together two great books on day trading that cover all aspects of the day trader from psychology to order placement to systems and to indicators. They cover all important aspects of the high risk venture. These books are among a number of good titles that will add to the readers knowledge of the topic. While Bernstein has his detractors, as do all well known figures in the markets, he give value for the money and solid information that makes good sense. His chapters on managing risk, order entry, and trader discipline were especially helpful. No, he doesn't offer us the Holy Grail as does Larry Williams in his recent direct mail blitz - no Bernstein doesn't offer guaranteed profits as do some of the promoters of day trading methods but he does offer tools to help us learn the business of day trading. I'd have liked to see more trading methods and different approaches but what he did show has been helpful. The numerous cautions and precautions helped me remain aware of the risk. He has a down to earth writing style that's clear and easy to follow. Bernstein has many books titles to his name, some good, some great, but this one is well worth reading and studying.

The Compleat Day Trader II picks up where *The Compleat Day Trader* left off. Bernstein provides new trading strategies and techniques specifically designed for the new breed of "intuitive" traders, who create their own system, customized for their own trading styles and areas of effectiveness. *The Compleat Day Trader II* includes the most up to date strategies and systems for seizing hold of day trading success, including: A separate chapter detailing each system and method; Indicator formulas and system codes; The psychology of day trading.

The Compleat Day Trader II builds on the ideas presented in Bernstein's first day-trading book, *The Compleat Day Trader*. This time around, Bernstein focuses on more advanced trading systems and places particular emphasis on the importance of self-discipline in day trading, and he zeros in on the best futures markets to trade, including the SP 500, Treasury bonds, and European currencies. He peppers the book with cautions about the difficulties of day trading, saying, for example: The bad news is that it's getting harder and harder to win as the markets become more competitive and as insiders grab onto opportunities before the general public has had a chance to do so. Fortunately, the basic rules of profitable futures trading still apply. Therefore, if you follow the rules, you will improve your odds of success, even though they may be less than they would have been 15 years ago. The lure of making a living--if not a fortune--on the daily ups and downs of the stock and commodity markets has drawn thousands into this high-stakes game. Just how many profitable day traders there are is impossible to gauge, but judging from message boards and articles in the financial press, it's a safe bet that lots of people lose lots of money. Reading both *The Compleat Day Trader* and *The Compleat Day Trader II* should you bring you to the conclusion that while profitable day trading is possible, it requires more than just a passing interest. Proceed with caution. --Harry C. Edwards

From the Back Cover Updated day trading strategies - from veteran analyst, trader, and market researcher Jake Bernstein. Jake Bernstein's *The Compleat Day Trader* introduced thousands of traders to the exciting accessible, and high-profit-potential world of day trading. Bernstein is back, bringing with him the latest day trading breakthroughs, strategies, and secrets, in *The Compleat Day Trader II*. Covering advanced trading systems and techniques, *The Compleat Day Trader II* digs deep into the competitive psychology and state-of-the-art strategies that drive today's high-income legends. Emphasizing details that separate the successful day traders from the "wannabes," Bernstein's high-powered new book delivers: Step-by-step directions for trading strategies including hit and run trading, the 30-minute Breakout, the Power Balance method, and more; Up-to-date research on the philosophy and psychology of successful day trading, showing you how to master trading by first mastering yourself; Indicator formulas and system codes ready for use in any market climate. Hone your trading instincts with day trading tools and systems in Jake Bernstein's *The Compleat Day Trader II*, and start now to recognize and exploit day trading opportunities in today's volatile markets!

About the Author Jake Bernstein is an internationally recognized author, trader, and researcher. He publishes the MBH Weekly commodity letter and, as the author of some 30 books and research studies, Bernstein's influence and renown stretch across the globe. He has been a frequent guest on Wall Street Week and scores of other radio and television programs, and is a popular speaker at investing and trading seminars.