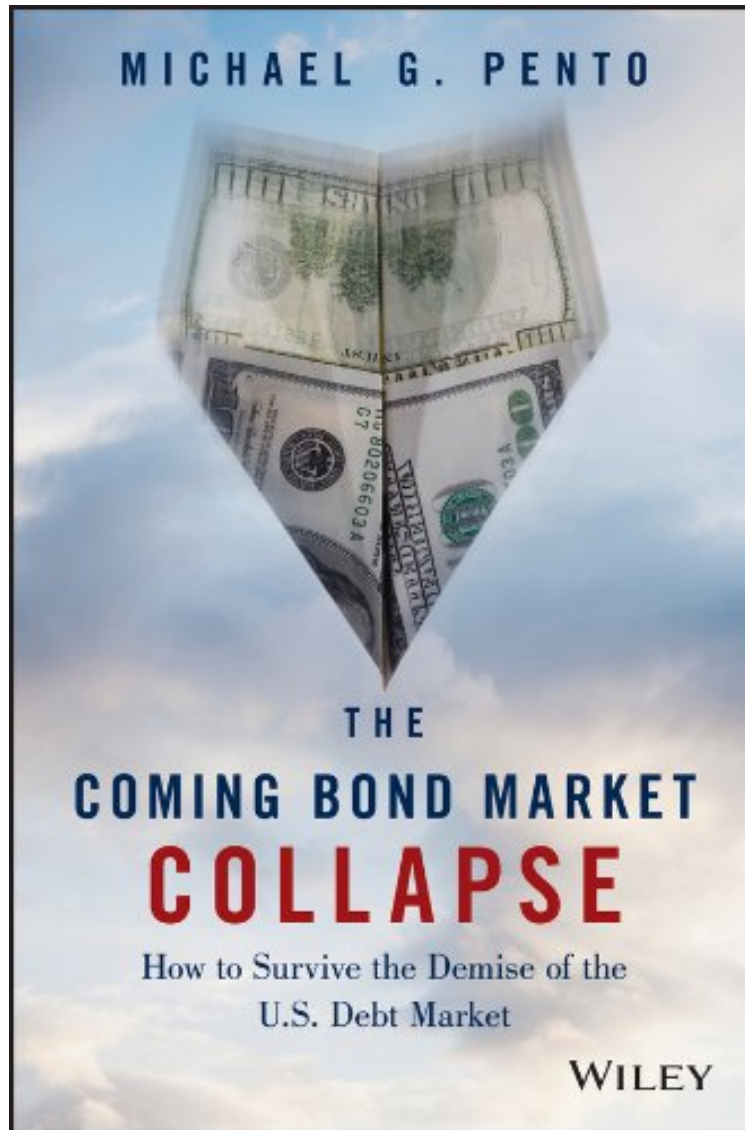


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# The Coming Bond Market Collapse: How to Survive the Demise of the U.S. Debt Market

*Michael G. Pento*

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**Michael G. Pento : The Coming Bond Market Collapse: How to Survive the Demise of the U.S. Debt Market** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Coming Bond Market Collapse: How to Survive the Demise of the U.S. Debt Market:

4 of 4 people found the following review helpful. Clarifies the financial disaster...By GJ...That this country has become. And provides insight into the most probable future direction as the economy continues to unravel after a century of control by the Federal Reserve. In terms the non-economist with some reasonable concept of the financial

machinations can understand, Pento explains clearly how the current crisis developed from the bubble economy, what that has meant in the global financial world, the reckless borrowing and printing of money by the Fed, the astounding US debt, and what steps investors (at least those with something left after the stock and housing head fakes), might choose to take. A few lines from the mid-point of the book summarize the downward spiral: "Manias can last a very long time and become more extended than reason should allow. But eventually investors will have an epiphany and demand higher rates. Once the bond bubble explodes here as it did in southern Europe, it will destroy the dollar along with it. That's because foreign sellers of US debt will be forced to abandon dollar based holdings completely. that will mark the end of the US dollar as the world's reserve currency and the restoration of gold as the global store of wealth." Definitely worthwhile for those trying to figure out what happened where the economy will most likely go from here. 1 of 1 people found the following review helpful. It's a good book and the author brings out some great dire... By Rob It's a good book and the author brings out some great dire predictions that I believe will come to fruition. I removed one star (and really would have been 1/2 a star but there is no option for that) because of his obvious dislike of NYT reporter Paul Krugman, who had a different opinion. I didn't mind the difference in opinions however the author's disdain for Krugman is pretty evident and his sarcasm against Krugman is a bit over the top. An attack of one's ideas is fine and necessary however at times these attacks bordered on the personal. I am always somewhat suspicious of people when they begin to attack the person. It takes away from their intellectual arguments. Otherwise, it is a very informative book and great at breaking down important economic indicators and how the government influences them. 56 of 56 people found the following review helpful. More Of A Political Treatise Than How To By John Bowen If you are interested in a summary of the horrendous financial situation we are in and one mans opinion of what we need to do as a country, then buy this book. If you are looking for an in-depth examination of where to place your money to preserve it during a coming economic collapse, you should pass. I was expecting the latter and was disappointed. This is really the author explaining where he thinks the nations financial problems are and his prescription. Only the last paragraph discusses what you should do with your money, and it's a pretty superficial review at that. You are certainly not going to walk away with a firm grasp of what to do avoid a coming bond market collapse, as the title implies. Also, while I agree with much of the authors opinions regarding where the nation stands financially, he repeats his basic opinions over and over again in each chapter which gets tiring and makes the read much longer than it need be.

The coming financial apocalypse and what government and individuals can do to insulate themselves against the worst shocks In this controversial book a noted adherent of Austrian School of Economics theories advances the thesis that the United States is fast approaching the end stage of the biggest asset bubble in history. He describes how the bursting of the bubble will cause a massive interest rate shock that will send the US consumer economy and the US government—pumped up by massive Treasury debt—into bankruptcy, an event that will send shockwaves throughout the global economy. Michael Pento examines how policies followed by both the Federal Reserve and private industry have contributed to the impending interest rate disaster and highlights the similarities between the US and European debt crisis. But the book isn't all doom and gloom. Pento also provides well-reasoned solutions that, government, industry and individuals can take to insulate themselves against the coming crisis. Paints an alarmingly vivid picture of the massive interest rate shock which soon will send consumers and the government into bankruptcy Backed by a wealth of historical and economic data, Pento explains how the bubble was created and what the U.S. can do to mitigate the impending crisis Provides investors with sound strategies for protecting themselves and their assets against the coming financial apocalypse Explains why retirees, in particular, will be at risk as real estate prices decline, pensions weaken, and the bond bubble bursts

From the Inside Flap A book that is certain to spark controversy within the financial media and throughout the halls of government, *The Coming Bond Market Collapse* sounds a clarion call to investors, business leaders, and policymakers. Author Michael Pento, a noted adherent of the Austrian school of economics theories, compellingly argues that the United States is fast approaching the end stage of the biggest asset bubble in history. He describes how the bursting of that bubble will trigger a massive interest rate shock that will send the U.S. consumer-driven economy and the U.S. government—now pumped up by massive Treasury debt—into bankruptcy, an event that, in turn, will send violent shockwaves throughout the global economy. Backed by a wealth of historical and economic data, Mr. Pento examines how the policies followed by both the Federal Reserve and private industry have led, inexorably, to the impending disaster, and he exposes alarming parallels between the U.S. and European debt crises. But this book isn't all doom and gloom. A top market analyst who accurately foretold the bursting of the housing bubble in most major print and TV media, Michael Pento also provides well-reasoned solutions that government, industry, and individual investors can take to insulate themselves against the coming crisis. Just as importantly, Mr. Pento delivers proven strategies and tools investors can use to successfully navigate the rocky times ahead and to not only survive the crisis, but capitalize on it. Thoughtful, meticulously researched and cogently argued, *The Coming Bond Market Collapse*: Paints an alarmingly vivid picture of the inevitable interest rate shock that will send consumers

and the government into bankruptcy Explains how the bubble was created and proposes realistic policy solutions that government can deploy to cushion the shock Explores debt debacles throughout history and speculates what a bond market crisis will look like and how it will affect the standard of living in the United States and globally Compares the shaky state of the U.S. economy to the EU and Japanese economies and speculates on how much longer the fiat currency model can continue to sustain them Explains why retirees, in particular, will be at risk as real estate prices decline, pensions weaken, and the bond bubble bursts Provides sound investment strategies for protecting yourself and your hard-earned assets against the coming financial apocalypse The Coming Bond Market Collapse gives you the information you need to make sense of and prepare for the looming economic debacle. It provides you with tested strategies for insulating yourself against the most violent shocks that follow. And it arms you with tools for thriving financially, even in the midst of what could be a disaster worse than the Great Depression.

**From the Back Cover**  
**Praise for The Coming Bond Market Collapse** "Few people possess Michael's understanding of monetary policy, interest rates and currencies, and their impact on financial markets. This book is mandatory reading for anyone who wants to know where the bond market is headed and why." —Michael Ozanian, Executive Editor of Forbes Media

"Michael Pento's The Coming Bond Market Collapse is an act of love. It is an act of love for his country because he stands apart from so many half-hearted commentators who are unwilling to give America what it needs, which is a clear, plainspoken, honest warning about what our ruling class is leading us into. It is also an act of love for investors, too, in that it prepares them to deal with what is very likely to happen given the fact that, so far, America has failed to heed those warnings. Michael ends the book with a quote from Thomas Paine: 'These are the times that try men's souls.' True, but they are also times that will try men's portfolios, and The Coming Bond Market Collapse will help them withstand both trials." —Jerry Bowyer, Editor in Chief of Affluent Investor and Forbes contributor

"This book is a treatise on the logic and economics behind the upcoming collapse of the U.S. debt market. It is not written to scare the public, nor does it use hyperbole or sensationalism. The work simply explains the dynamics behind the bond bubble and how its demise will affect the global economy and markets. Most importantly, it offers a solution to how the United States can escape some of the fallout from the collapse, but only if we take the appropriate action now. This book is a blessing for the American consumer and investor and should be mandatory reading for anyone who desires to have their portfolio thrive during the tumult that lies just ahead." —Peter Grandich, founder of Grandich.com and Grandich Publications, LLC, and editor of The Grandich Letter

"If my earlier books did not convince you that the debt and dollar bubbles propping up America's artificial economy are destined to pop, with horrific consequences for our nation when they do, this well-argued refresher course from Mike Pento is a must-read. Those already accustomed to receiving their 'Pentonomics' in small portions are sure to enjoy this larger dose." —Peter Schiff, bestselling author of Crash Proof 2.0 and The Real Crash, host of the nationally syndicated Peter Schiff Show, and CEO of Euro Pacific Capital and Euro Pacific Precious Metals

**About the Author**  
Michael G. Pento is the President and founder of Pento Portfolio Strategies (PPS). PPS is a Registered Investment Advisory Firm that provides money management services and research for individual and institutional clients. Michael is a well-established specialist in markets and economics and a regular guest on CNBC, CNN, Bloomberg, Fox Business Network, and other international media outlets. His market analysis can also be read in most major financial publications, including the Wall Street Journal. He also acts as a financial columnist for Forbes, contributor to TheStreet.com, and a blogger at the Huffington Post. Prior to starting PPS, Michael served as a senior economist and vice president of the managed products division of Euro Pacific Capital. Additionally, Michael has worked at an investment advisory firm where he helped create ETFs and UITs that were sold throughout Wall Street. Earlier in his career, he spent two years on the floor of the New York Stock Exchange. He has carried Series 7, 63, 65, 55, and Life and Health Insurance Licenses. Michael graduated from Rowan University in 1991.