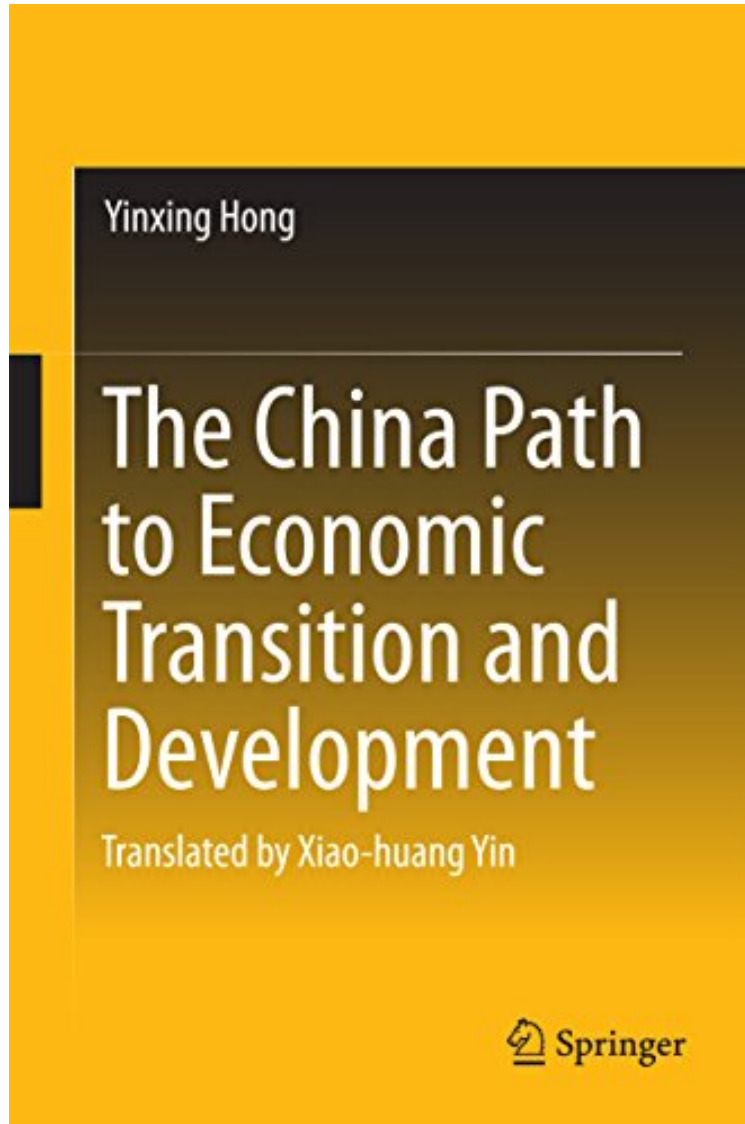


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The China Path to Economic Transition and Development

Yinxing Hong

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This book by the renowned Chinese scholar Dr. Yinxing Hong provides the reader with a perceptive analysis of what has worked in Chinarsquo;s development model. Over the past 30 years, China has experienced a remarkable economic rise, but it now faces the challenge of switching the drivers of this economic growth, which have proven so successful. The path has not been an easy one, and many challenges lie ahead. However, the rise of the Chinese

economy has been the most significant global development in recent years. Is there a specific Chinese model? How was the Chinese transition, from a Soviet-style economic structure to one that is more open to market influences and the global market, achieved? In 15 essays, Dr. Hong provides fascinating insights to these and other key questions. The essays cover the challenges involved in transition and how the market-oriented reforms progressed; what the consequences of the transition were for public goods provision and how China opened up its economic system. The essays in Part II address the remaining challenges facing rural areas trying to develop a more consumer-driven economic base, and how to effectively modify the model of economic development. This book provides a sound basis for policymakers and scholars alike, as well as anyone who wants to get an insider's view of the progress and challenges faced by China's economic development.

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About the Author Yinxing Hong (PhD, Renmin University, 1987) is Professor of Economics and President of the University Affairs Council at Nanjing University as well as Chair of the Federation of Humanities and Social Sciences of Jiangsu Province. He is also the Vice-Chair of the Social Science Commission of the Education Ministry, Chief Consultant to the Marxism Study Project of the Central Committee of the Communist Party of China (CPC), and a Deputy to the 17th and 18th CPC National Congresses. In 1991, he was awarded the title of "Chinese Doctorate Holder with Outstanding Achievements" by the State Council and State Education Commission of China. He visited the United States as Fulbright Distinguished Scholar in 2000 and was awarded an honorary Doctorate of Law by the University of Waterloo in Canada in 2009. He was also selected one of the "Top 100 Most Influential Economists on China's Sixty-Year Economic Development" in 2009.