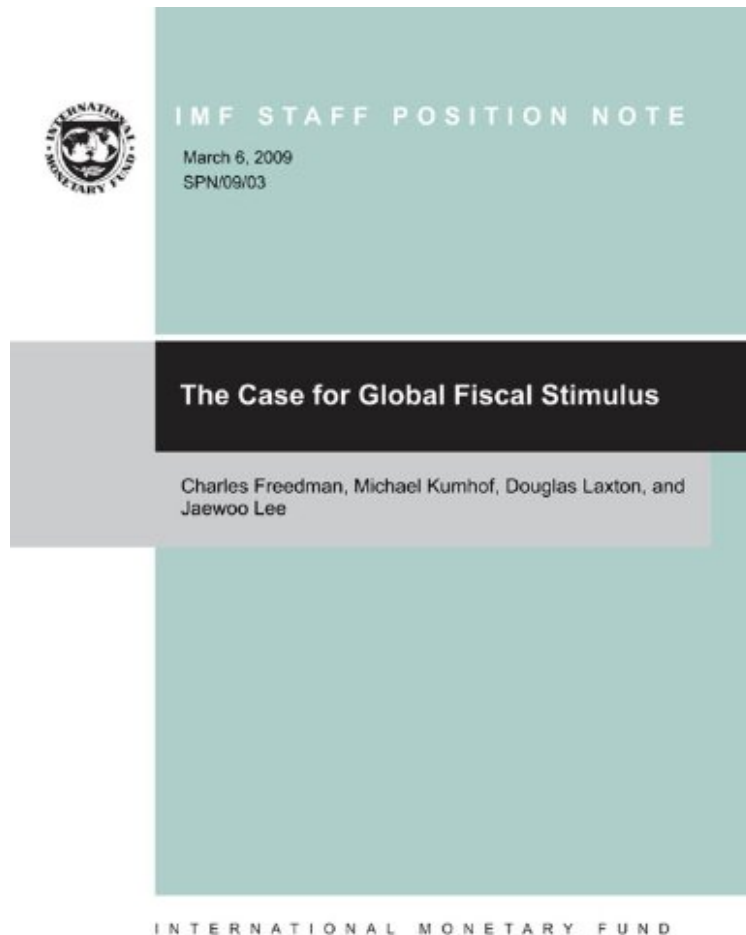


The Case for Global Fiscal Stimulus

Jaewoo Lee, Douglas Laxton, Michael Kumhof
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Jaewoo Lee, Douglas Laxton, Michael Kumhof : The Case for Global Fiscal Stimulus before purchasing it in order to gage whether or not it would be worth my time, and all praised The Case for Global Fiscal Stimulus:

This paper highlights that worldwide expansionary fiscal policy combined with accommodative monetary policy can have significant multiplier effects on the world economy. It also provides a framework for assessing the effects of fiscal actions needed. The IMF emphasizes the role of public sector authorities in preventing a collapse of confidence in the private sector that might lead to a vicious downward spiral. The IMF also calls for fiscal stimulus in as many countries as possible, including emerging market and advanced economies.