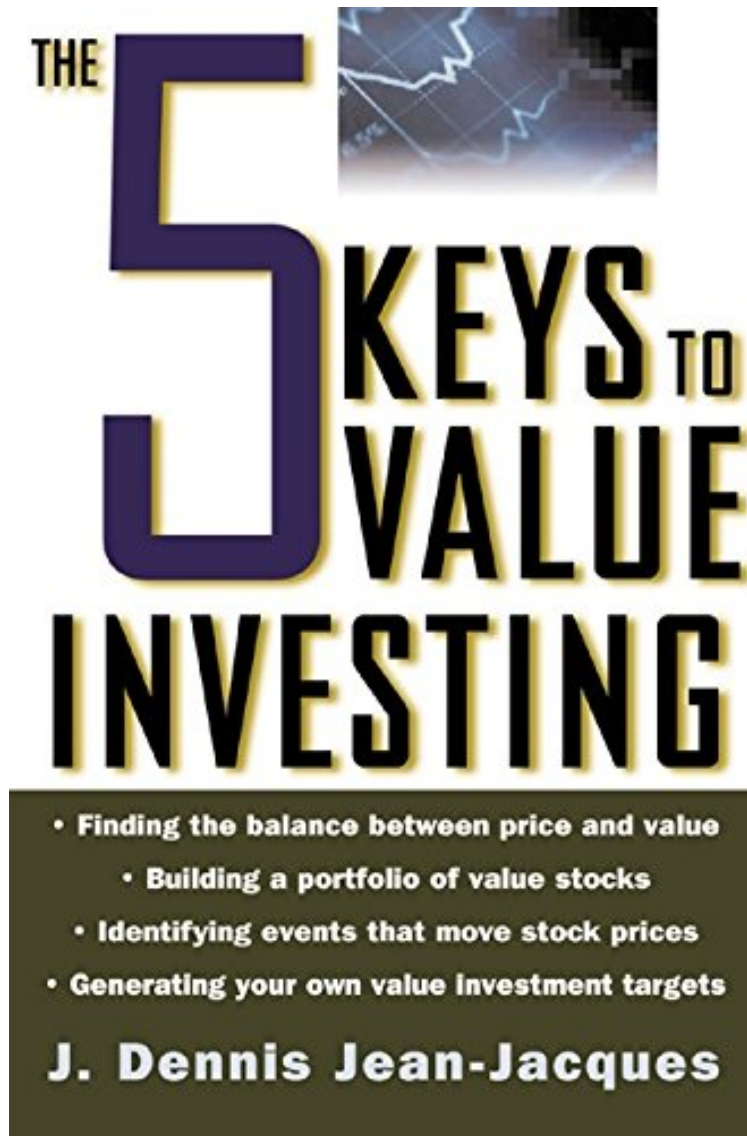


The 5 Keys to Value Investing

J. Dennis Jean-Jacques

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J. Dennis Jean-Jacques : The 5 Keys to Value Investing before purchasing it in order to gage whether or not it would be worth my time, and all praised The 5 Keys to Value Investing:

1 of 1 people found the following review helpful. Bought it for my brother who loves it!By Nathaniel DurkinI didn't read the book myself, sorry, BUT my brother loves financial books and is working to start his first business. He trusts this author a lot and has read some of his work prior to this book. I think he may have actually read all or part of this book but wanted to own a copy for himself regardless so I bought it for him for Christmas. He loves it! He reads financial books like kids eat candy and he is very particular about which finance books he reads so I seriously doubt you will be disappointed in getting this book. Perhaps I'll borrow it from him later.12 of 15 people found the following

review helpful. Tedious and boring read, great principles
By Steve Burns
Here are the five keys:
1. Is this a good business run by smart people? (How has management performed in the past?)
2. What is this company worth? (How does the actual book value of the company compare to the market value of the outstanding shares?)
3. How attractive is the price for this company, and what should I pay for it? (Are you getting a great price for the stock based on the value of the company, earnings per share, 52 week stock price, etc.?)
4. How realistic is the most effective catalyst? (Will something happen in the next year to cause the stock price to move to real value?)
5. What is my margin of safety at my purchase price? (Are you getting a low enough price that it can not drop much farther based on intrinsic company value?)
If you understand how to analyze these keys save your money on this book, if not it can show you how.
This book also has great appendices:
Business assessment tools
Analyzing wall street analysts recommendations
The critical failing of EBITDA
Managements plan to restructure a company
Descriptions of SEC forms.
It was a boring, clinical read, but had great keys hidden in it.
9 of 15 people found the following review helpful. Vague Formulas, Poorly Written, Not for Beginners
By Michael Williams
I am trying to be an amateur investor and this book didn't help. I was hoping for clear formulas for valuing companies, assessing risk vs. reward etc. The most valuable part of the book is when the author describes his own transaction as a manager, but he makes huge leaps over how he reaches his conclusions. I guess I needed someone to say "take this and add it to that", etc., and this book didn't.

How to determine what stocks are really worth; shy; and buy the best at a discount "The Five Keys to Value Investing is practical, insightful, and a great roadmap to not only value investing but how to make money in the stock market." -- Joel Greenblatt, Managing Partner, Gotham Capital "Jean-Jacques has written a great how-to guide for both beginning and experienced value investors. He skillfully draws on the canon and legacy of the great value investors, such as Graham and Buffett; a terrific addition on this time-tested methodology." -- Eric T. McKissack, Vice Chairman, Ariel Capital Management/Ariel Mutual Funds Investors left to pick up the pieces of the shattered stock market are rediscovering value investing; shy; the time-tested technique based on assessing and buying businesses as opposed to "picking" hot stocks. The Five Keys to Value Investing provides a methodical framework for using value analysis to uncover investment opportunities based on their business strengths, and building a solid portfolio of stocks that is destined to provide superior long-term returns. Written by a professional value investor who worked for the best, The Five Keys to Value Investing explains how to answer the four basic questions of value investing: Does this stock represent a good business to own? What is its balance between price and value? What specific events will spur it to appreciate? What are the stock's safety levels?

"...a great how-to guide for both beginning and experienced value investors...a terrific addition on this time-tested methodology." -- Eric T. McKissack, Vice Chairman, Ariel Capital Management/Ariel Mutual Funds "practical, insightful, and a great roadmap to not only value investing but how to make money in the stock market." -- Joel Greenblatt, Managing Partner, Gotham Capital
From the Back Cover
The investing style that made Warren Buffett the world's wealthiest investor! Strategies for Identifying Today's Best-Run Corporations--Then Buying Them for Pennies on the Dollar
As an investor, you don't buy stocks; you buy companies. The Five Key Steps to Value Investing shows you how to ensure that the company you're investing in is solid and well-managed and, most important of all, worth more than you are paying.
J. Dennis Jean-Jacques, who made his name as an investment analyst working with legendary value investor Michael Price, presents in the form of a clear framework a time-proven value investing strategy for identifying well-run companies, then investing only in those that are undervalued. Find out here how today's best value investors: Obtain insights and information from a company's financial statement Buy strong, growing companies at a significant discount to their true values Identify and capitalize on events destined to spur stock price appreciation Accomplished value investors pay little attention to the ebb and flow of the stock market; instead, they concentrate on the intrinsic worth of a company. The Five Key Steps to Value Investing introduces you to the tenets of value investing. It then provides you with the hands-on tools and long-term confidence you need to construct a portfolio of solid, low-maintenance, and high-value stocks--each bought at a substantial discount to their true worth. "Once you have the right tools and an awareness of the emotional discipline required, no other quality is more important than the ability to properly assess the specific investment opportunity on the table. The Five Key Steps to Value Investing helps you to assess the type of investment you may face and gives you examples of the tools other independent value investors have used in such situations." --From the Introduction
Throughout the tech-driven markets of the late 1990s, value investors were scorned as being behind the times, and too stubborn to accept "new economy" realities. But when the bubble burst, and hard-driving traders were left to lick their wounds and wonder what went wrong, the wisdom of value investing once again came to the forefront--as it always has, and always will. The Five Keys to Value Investing shows you how to become a value investor, investing only in companies with market-proven performance and track records of superior growth. This commonsense guidebook will help you: Understand--and apply--the Five Levers of Value to each investment decision Analyze the strengths and weaknesses of a company's management team Properly assess price, and locate gaps between market price and actual value Determine a stock's current safety levels through margin-of-safety analysis Know when the time is right to sell a company's stock and

move on The Five Key Steps to Value Investing isn't about can't-miss day trading techniques or formula-driven technical analysis wizardry. It isn't even necessarily about investing. It is instead about companies; what makes a solid company, and how you can uncover companies with those attributes that have been overlooked by today's stock-of-the-minute marketplace. In-depth yet inherently readable, this value investing guide will show you how to assemble a strong portfolio of value stocks built to withstand temporary market gyrations--and make you wealthy over the long term. Proven effective by decades of investors from Benjamin Graham through Warren Buffett, value investing is an essential strategy for making intelligent investment decisions in turbulent times. Let The Five Key Steps to Value Investing put you on the right road to becoming a value investor, buying today's best-run companies at a discount and selling them at a premium--if you decide to sell them at all.

About the Author J. Dennis Jean-Jacques is a former senior analyst with Mutual Series Funds. His work has been featured in top financial publications including Barron's, Fortune, and Business Week. Prior to joining Mutual Series, Jean-Jacques--who received his MBA from Harvard Business School--was an investment analyst at Fidelity Management Research Company, adviser to Fidelity mutual funds.