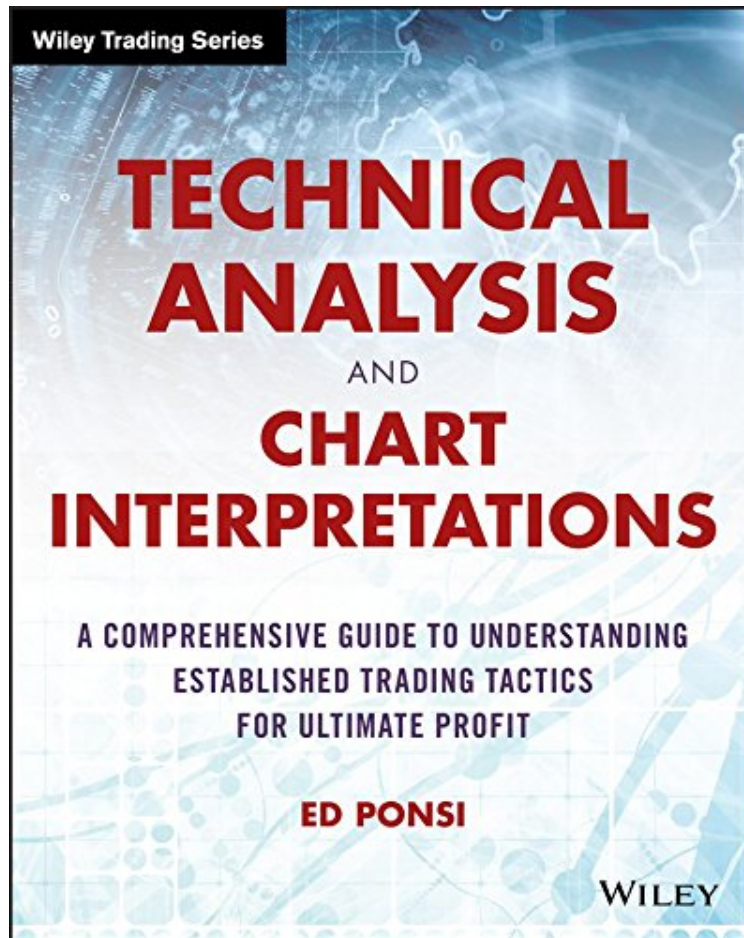


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Technical Analysis and Chart Interpretations: A Comprehensive Guide to Understanding Established Trading Tactics for Ultimate Profit (Wiley Trading)

Ed Ponsi

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Ed Ponsi : Technical Analysis and Chart Interpretations: A Comprehensive Guide to Understanding Established Trading Tactics for Ultimate Profit (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised Technical Analysis and Chart Interpretations: A Comprehensive Guide to Understanding Established Trading Tactics for Ultimate Profit (Wiley Trading):

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Analysis Tools and Charts By L. Masonson This 368-page paperback provides wide-ranging coverage of the most popular technical analysis and charting tools joining a multitude of similar books on the subject. The author provides a general overview of the subject matter that he divides into 29 digestible chapters with a few brief paragraphs of final thoughts on each chapter's contents. The basics are well-covered in each chapter. Examples are provided on how to use the indicators to make profitable trades. Ponsi starts off with the reasons to use technical analysis; the terminology used in the field, and of course, the eternal Dow Theory. He then goes into the standard chart types with a discussion of support and resistance, trend lines, volume and gaps. In the remaining chapters, the most well-known technical tools are explained with chart examples, including the often neglected, but important, point-and-figure charts (PF), and various sentiment indicators. The majority of the simply constructed chart examples use bar charts with high-low and close prices. And the chapters on PF charts and candlesticks use those specific chart types. The chapter on PF charts could have been improved using better looking charts from stockcharts.com. The current charts are odd looking and could have been shown much longer time periods with trend lines and other commentary printed on the chart. Surprisingly, there was no mention of relative strength PF charts which are a valuable addition to the plain vanilla charts. Also, bullish percent charts using PF charts was not mentioned. This is a common tool used by traders to gauge the health of the major indexes, for example. The chapter on Fibonacci Trading Techniques covers the various elements of Fibonacci number sequence, cycles, retracements, and extensions. Most of the other chapters provide a decent review of the chapter's topic, but there is no advanced discussion provided, very limited trading tips, and no bibliography of recommended books for those who want to go further, except for mentioning Jeremy du Plessis's book *The Definitive Guide to Point and Figure*. The author's writing style is easy-to-understand, lively and personal, and his explanations of the tools and charting examples are clear. In summary, this well-written book is logically organized and follows a commonsense progression from chapter to chapter. I found that the charts and graphics clearly illustrate his key points, but more use could have been made of candlestick chart examples which have become popular in recent years. In my view, this book is best suited for individuals who have very limited or no knowledge of technical analysis basics. A much more in-depth discussion of most of the tools and charts would have been helpful to readers who were looking for advanced material. It is really an overview of the subject matter written for beginners. More advanced material on the broad subject matter can be found in other Wiley books and other publishers written by Thomas N. Bulkowski, Thomas J. Dorsey, Charles D. Kirpatrick II, Gregory L. Morris, Stephen W. Bigalow, Steve Nison, and John J. Murphy.

Ed Ponsi's straightforward guide to understanding technical analysis *Technical Analysis and Chart Interpretations* delivers simple explanations and easy-to-understand techniques that demystify the technical analysis process. In his usual straightforward style, bestselling author Ed Ponsi guides you through the twists and turns to show you what really matters when it comes to making money. Whether you trade stocks, currencies, or commodities, you'll develop invaluable skills as you master difficult concepts and the tools of the trade. Technical analysis translates to any form of trading, and this book delivers clear, jargon-free guidance toward interpreting the various charts you'll see in the field. Technical analysis can be confusing. Volatility, cycles, Elliot waves, Fibonacci, trends—it's easy to get lost, and most of the available literature is incomprehensible to all but the experts. This book is different—it's technical analysis for the rest of us. You'll see through the language to understand the underlying concepts, and how to apply them correctly. Learn what true technical analysis entails Discover the tools that simplify accurate analysis Master the tactics and strategies used by the pros Develop a valuable trading skill that transcends markets Simply recognizing the vocabulary isn't nearly enough, and a passing acquaintance with the topic is guaranteed to do more harm than good. When technical analysis methods are used incorrectly, they are ineffective at best, and actively destructive to your bottom line at worst. *Technical Analysis and Chart Interpretations* cuts through the confusion to give you a firm understanding and the skills to apply it correctly.

From the Back Cover Praise for **TECHNICAL ANALYSIS AND CHART INTERPRETATIONS** "In *Technical Analysis and Chart Interpretations*, Ed Ponsi does a tremendous job of breaking down the complex topic of technical analysis so that anyone can understand it, which is why I use his stuff regularly on *Mad Money's Off the Charts* segment. Ed's experience and unique insight allow him to do this without glossing over important nuances. The result is a detailed yet easily understood work that belongs in every investor's library." —JIM CRAMER, CNBC Anchor, Host of *Mad Money* on CNBC "Once again, Ed Ponsi displays his extraordinary depth of knowledge and consummate ability to convey some of the most useful strategies for taking on the financial markets—and winning. Very few financial experts have as extensive an understanding of market dynamics and effective trading strategies as Ed Ponsi. This shows through clearly in his new book, *Technical Analysis and Chart Interpretations*. Much like Ponsi's previous works, this book is guaranteed to become a go-to standard for both new traders and seasoned professionals alike. If you want or need to understand the most practical technical analysis tools and techniques that can be applied successfully in the financial markets, *Technical Analysis and Chart Interpretations* is an exceptionally outstanding choice." —JAMES CHEN, CMT, author of *Essentials of Technical Analysis* for

Financial Markets and Essentials of Foreign Exchange Trading; Chartered Market Technician and Chief Technical Strategist, City Index / Gain Capital "In his latest book, *Technical Analysis and Chart Interpretations*, Ed Ponsi has nailed the art of creating a 'one-stop-shop' for all things technical analysis. I was blown away by the sheer volume of analytical techniques, concepts, and candid opinions offered in this all-inclusive and easy-to-read book. I strongly believe *Technical Analysis and Chart Interpretations* delivers invaluable lessons for traders of all skill levels and sizes. Whether you are a beginner or a pro, this book should be on your shelf!" mdash;CARLEY GARNER, Commodity Broker/Analyst, DeCarleyTrading "Technical Analysis and Chart Interpretations is the full package for any trader or investor. Ed's view of technical analysis is brilliant and easy to follow. There are so few offerings of a 'soup to nuts' education on charting but this book is a must in every trader's book collection. It is rare to find a book on technicals that methodically takes you through the steps of successful interpretation. After reading Ed's book you will certainly find yourself on your way to becoming a successful chart reader." mdash;BOB LANG, Chief Strategist, explosiveoptions.net "A must read for investors! Ed Ponsi convinced many CNBC viewers that profits are found in the trends, not the fundamentals. This book will convert many more." mdash;LISA OAKE, Founder and CEO, Oake Media; Former CNBC Asia Anchor "Ed Ponsi walks you through the key concepts of technical analysis, giving you what you need to know in an easy-to-follow format. If you want to learn to trade with technical analysis, this is the book for you." mdash;DAVID STENDAHL, President, Signal Trading Group

About the Author ED PONSI is the managing director of Barchetta Capital Management LLC. An experienced professional trader and money manager, Mr. Ponsi has advised hedge funds, institutional traders, and individuals of all levels of skill and experience. He has made hundreds of appearances on national and international networks such as CNN, CNBC, the BBC, and Bloomberg. A dynamic public speaker, Mr. Ponsi has lectured audiences around the world, in locations such as London, Singapore, and New York City.