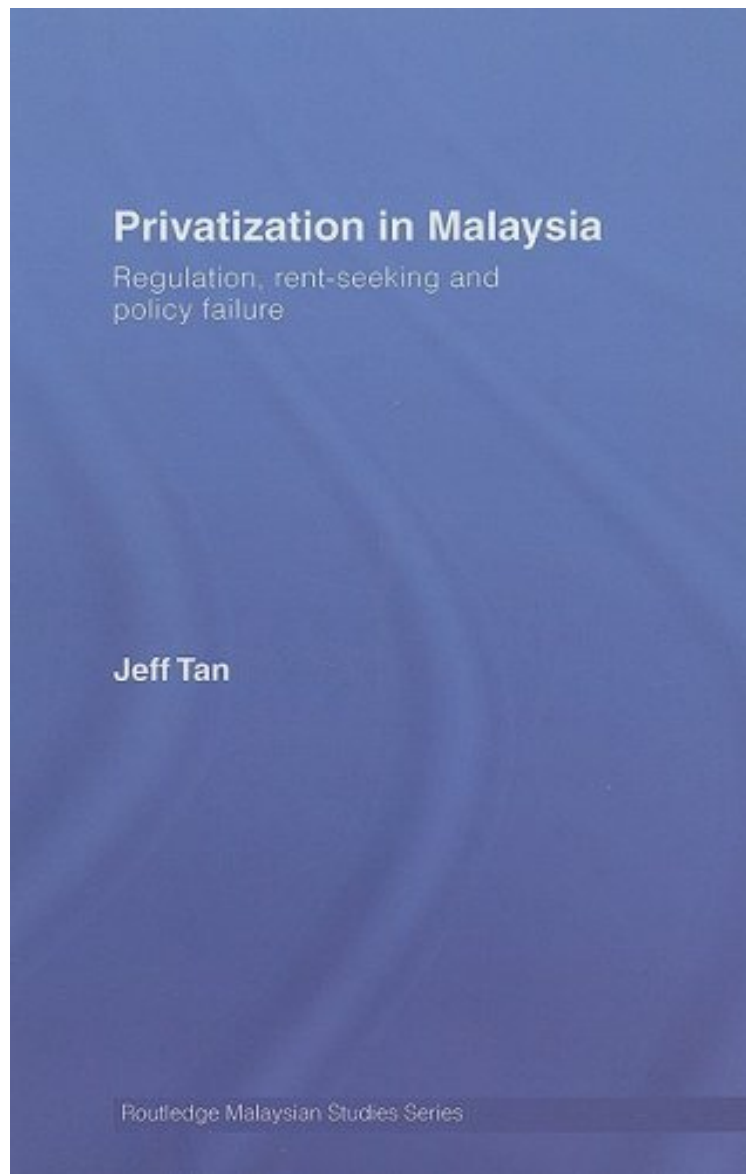


(Free) Privatization in Malaysia: Regulation, Rent-Seeking and Policy Failure (Routledge Malaysian Studies Series)

Privatization in Malaysia: Regulation, Rent-Seeking and Policy Failure (Routledge Malaysian Studies Series)

Jeff Tan

**Download PDF | ePub | DOC | audiobook | ebooks*



 Download

 Read Online

#3629273 in eBooks 2007-10-02 2007-10-02 File Name: B001QKBTT4 | File size: 30.Mb

Jeff Tan : Privatization in Malaysia: Regulation, Rent-Seeking and Policy Failure (Routledge Malaysian Studies Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised

In recent years, privatisation has fallen out of favour in many countries because the underlying political factors have not been well understood. This book examines Malaysia's privatisation programme, focusing on how political constraints resulted in the failure of four major privatisations: the national sewerage company (IWK), Kuala Lumpur Light Rail Transit (LRT), national airline (MAS), and national car company (Proton). It considers why developing countries such as Malaysia might want to embark on privatisation, the factors that lead to policy failure, and what is needed to make it work. It shows clearly that political motives driving privatisation often dominate purely economic considerations, and thus it is necessary to analyse privatisation within the specific country context. It argues that failure in the Malaysian case was due to political considerations that compromised institutional design and regulatory enforcement, leading to problems associated with corruption. It concludes that privatisation does not necessarily improve incentives for efficiency or enhance the finance available for capital investment, and that successful privatisation depends on the state's institutional and political capacity to design and manage an appropriate set of subsidies. Overall, this book is a comprehensive examination of privatisation in Malaysia, providing important insights for understanding the political economy of this process in other developing countries.

"This well-written and properly documented study, based on the experience of privatization of some major public enterprises in Malaysia, demolishes the commonly held view that private enterprises are necessarily more efficient than public enterprises and that privatization necessarily improves efficiency...Policy makers will find the study's conclusions useful for formulating plans for privatization, and graduate students in economic development and public administration will also benefit from this study." - J. S. Uppal, SUNY at Albany, CHOICE June 2008 Vol. 45 No. 10

"Jeff Tan advances our understanding of Malaysian privatization by reaching deeply into complex matrices of political, technical, regulatory and governance failures that undid the privatization of the national airlines company (Malaysian Airlines System, or MAS), urban rail system (Star, Putra and KL Monorail), national sewage treatment project (Indah Water Konsortium, or IWK), and car manufacturing plant (National Automobile Industry, or Proton). The result is a penetrating critique of the weaknesses of Malaysian privatization that has the additional and considerable merit of exposing the flaws in the neoliberal arguments that proffered privatization as the panacea to state inefficiency." - Boo-Teik Khoo, Universiti Sains Malaysia, Penang, Malaysia

"Jeff Tan's Privatisation in Malaysia...tackles the topic with an insightful and original combination of political economy perspective and detailed case studies. His framework and findings contribute richly to our understanding of Malaysia's privatization failures and challenge the continued propagation of such policies in developing countries...This book sheds valuable light in retrospect on why privatization failed." - Hwok-Aun LEE, SOJOURN: Journal of Social Issues in Southeast Asia, Volume 25, Number 2 (October 2010)

"The book presents a detailed and well-argued explanation of why privatisation in Malaysia failed. Moreover, and perhaps more importantly, the book also presents an alternative general model as to why privatisation sometimes fails." - Siaan Ansori, Australian National University, The Journal of Southeast Asian Studies, Volume 41/3, October 2010

About the Author: Jeff Tan is an Assistant Professor at the Aga Khan University Institute for the Studies of Muslim Civilisations (AKU-ISMC) in London where he lectures in development studies. He specialises in the political economy of development and his research interests include the privatisation of public utilities and infrastructure, governance and globalisation.