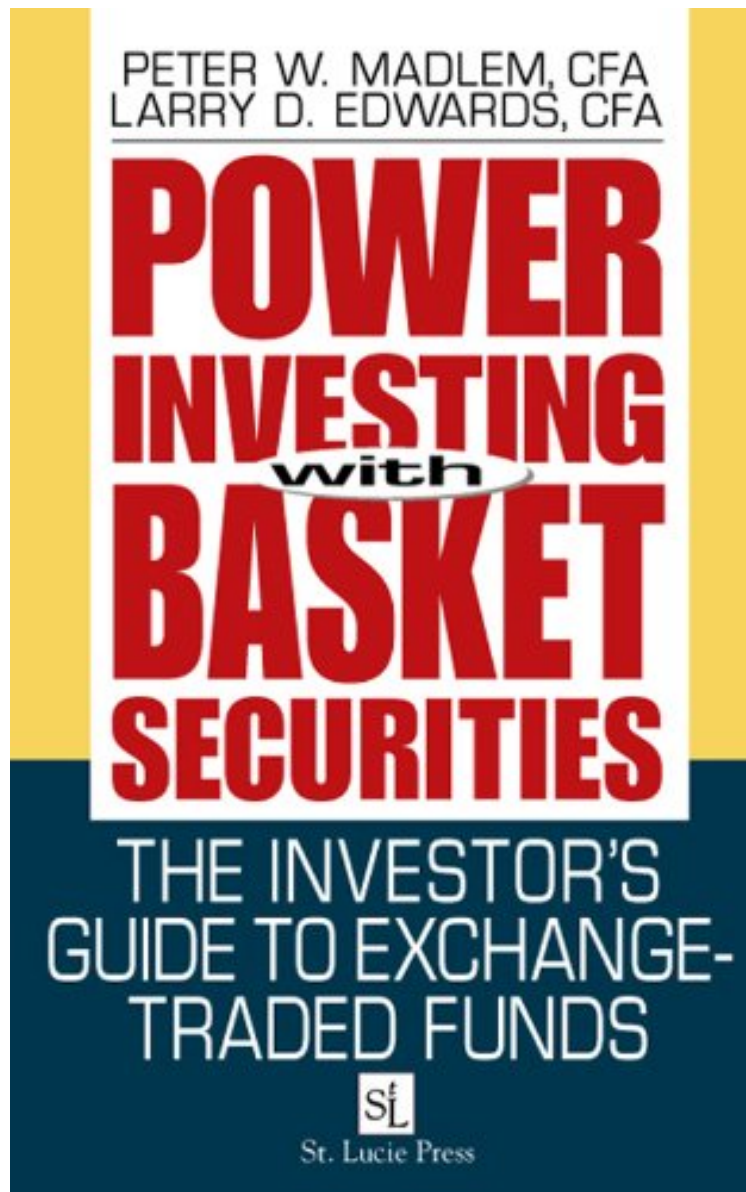


Power Investing With Basket Securities: The Investor's Guide to Exchange-Traded Funds

Peter W. Madlem, Larry D. Edwards
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CustomerExchange-Traded-Funds ("Basket Securities") are fast becoming the most important and popular investments in the world. And for good reason. As the authors point out, they offer superior performance to most mutual funds at a tiny fraction of the cost, offer tax advantages in the form of low capital gains distributions, and exposure to over 100 different market indices. The authors offer a "Holy Grail" strategy of swapping between active and passive management, and a primer on point and figure analysis to boot. Don't look for precise, technical timing formulas, but rather get this book as your definitive reference on ETFs. 10 of 10 people found the following review helpful. Worst investment book I've ever seen. By A Customer. I can't believe this 260 page book has appendices that start on page 117!! Over half of this book is lists of stocks included in the ETF's...easily obtainable on the web. We didn't need to kill trees for this! I thought the author would discuss sector swapping strategies, etc. , but not in this book. This book just contains some basic information about ETF's in today's market.

Tremendously versatile, basket securities have the potential to change the way money is managed. This book provides the proper definition of the basket security, a brief exploration of their true history, and powerful ways to exploit their advantages. The authors explore simple yet effective ways basket securities can be used in asset management strategies including trading the market, building a diversified core, or creating a thousand stock portfolio. They cover the broad array of currently available basket securities and discuss others that are on the horizon, what and when to buy and sell, and how to protect investments from market declines.