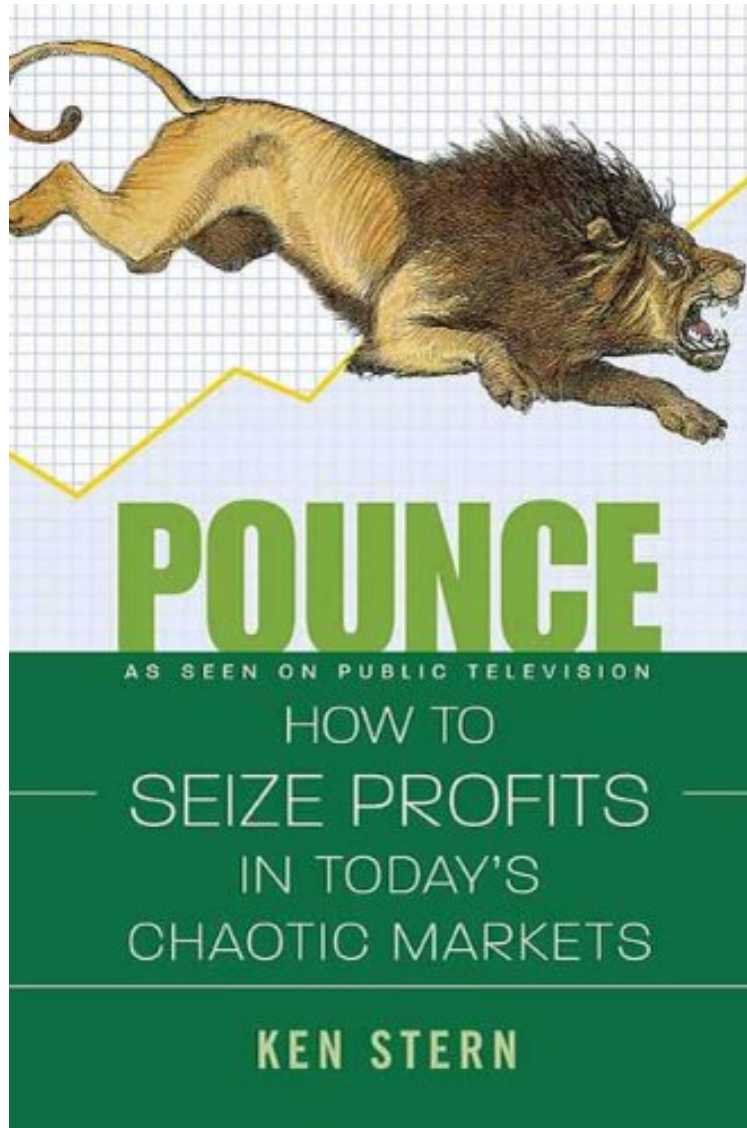


[FREE] Pounce: How to Seize Profit in Today's Chaotic Markets

Pounce: How to Seize Profit in Today's Chaotic Markets

Ken Stern

*DOC | *audiobook | ebooks | Download PDF | ePub*



[Download](#)

[Read Online](#)

#2930909 in eBooks 2009-03-03 2009-03-03 File Name: B002LA09RQ | File size: 17.Mb

Ken Stern : Pounce: How to Seize Profit in Today's Chaotic Markets before purchasing it in order to gage whether or not it would be worth my time, and all praised Pounce: How to Seize Profit in Today's Chaotic Markets:

2 of 2 people found the following review helpful. The destination is not as expectedBy GreenyHad this book been more consistent or organized differently, I'd recommend it for the author's better points. He's trying to show that traders should spend their time doing homework and using a disciplined system. Using these ideas, there's no need to trade a lot, especially when you're taking profits from a rising market. My impression is this system won't work for a downward market or a sideways grinding one, but I can't know without testing it.The beginning of the book promised more than was delivered in my view. It was about an approach to the market that tunes out the noise and involves little

stress. Further and further into the book, the promise of the approach disappeared into the ether. 12 of 14 people found the following review helpful. It's not simple. By Dan Let's get one thing straight. Ken Stern knows a lot about the stock market. He also knows a lot about marketing books. Now that we have that out of the way, be warned. This is not a simple book or a simple system. Mr. Stern offers his P3 system based on Valuation, market sentiment, and trends direction. Let me explain something to Mr. Stern. Do you really think that any sizeable number of investors, having seen their retirement savings erode by 30-50%, would use your system? No. Only those who haven't lost anything will be taken in by this book. And, given the complexity of the system and the blind faith needed to implement it CONSISTENTLY (another Stern word), would require more moxie than most of us have. Stern says that the herd is stupid and usually gets it wrong. However, he has times when he recommends running with the herd. There will be more running away with the herd when things get tough, and his methods will be like all the others, dust left behind. Mr. Stern's methods are supposed to be logical and rational, eliminating emotion from your investment decisions. Just do the screens once a month, pounce at will, and watch the money grow. However, watch out for the Great Void, because you'll need to adjust. By the way, there's no way of knowing if we are in a Great Void or at a bottom right now. Logically, you could flip a coin. To those of you who are new to investing, let me explain something. Neither Ken Stern, nor Jim Jubak, nor Jim Cramer, nor Warren Buffett, nor anyone else with experience does it this way. We invest our money and then bite our nails, because there are fallacies in EVERY system. And here is the important part: We have recently seen an erosion of wealth in the world economy rivalling that of the depression era. There is a good probability, perhaps a very high probability, that the stock market as a whole will be up in 5 years. Many of you will invest, using Stern's system, or a fund, or some other means, and see your wealth grow in the next 5 years. I hope I do too. But to credit a specific system with your success would be a big mistake, especially when the economy decides to tank again next time. If you read through Stern's book, which is not easy reading by the way, you will find points at which he is more honest than other times. In several places he speaks of his methods as a cocktail. That's exactly what they are. He also talks about back testing, but later explains that the future is unpredictable. He's right. At times he says you invest at your own risk, and most of us don't understand risk. That's right too. In short, you may get some wisdom out of this book, but don't bet the farm on it. Buyers and Sellers beware.

2 of 2 people found the following review helpful. Current material, systematic approach

By Mark Bassett This book is a current and timely guide to investing with a simple basis -- to monthly examine 3 indicators to determine the direction of the market, and to adjust your behaviour to the situation. The strategy uses common stock screens without complex analysis to place the odds in your favor for any situation -- bull market, bubble, bear market, sector rotation, or news event are all potential windows of opportunity. I like that the book gives you choices. The author describes possible measures and their strengths and weaknesses in each of the three areas, (such as price-to-earnings versus price-to-sales versus cash flow,) and says that the system is based on the movement so whichever you choose the important thing is to stick with that measure and to understand it. Similarly when it gets to ways to use the knowledge, you have choices in how to take action too. I also like that the author explains where and how to easily get measures at many websites such as MSN, Yahoo, Morningstar, BLS, chartfilter, etcetera. I did feel a bit *too* many choices were offered, that the author got a bit enthused showing too many aspects or stock market jargon seems to go off the main message for the common audience. And the "pounce" hunting metaphor gets a bit old after a while. Overall though, very very good ideas and very doable approach to investing!

Contents: Book One : READY - Gather Your Resources 1. Assess Your Kingdom 2. Run with the Bulls, Pounce on the Herd 3. Animal Instincts Book Two: AIM - Master Your three indicators 4. The Power of Three 5. Valuation 6. Economic Direction 7. Investor Psyche/ Market Direction 8. Bulls, Bears, and More Foolishness 9. Bubbles and Predators Book Three: POUNCE - The personal Pounce platform 10. Core: Rising Stars and Pounce for Income and Growth 11. Tactical Investing: Top Gun 12. Hedge for All the Right Reasons: Uncorrelated/Hedge 13. Personal Pounce Platform 14. Pouncing into the Future 15. Pounce Rules

As Seen on Public Television EAT OR BE EATEN In turbulent markets you need to become an investment predator. Investment predators create a plan for capturing their prey (prime investment opportunities) while risk is fairly low, and spit the bones out (sell the investment) before they become prey themselves. Pounce describes a system that is neither frantic day trading nor passive buy-and-hold investing. You set up a three-pronged strategy based on quantitative measures of market value, economic direction, and market sentiment, and then choose stocks, exchange traded funds (ETFs), or mutual funds using easy-to-understand criteria. You tweak the system no more than once a month. You've now got the laws of probability in your favor. Recessions, disruptive periods, or bear markets become windows of opportunity. Pounce teaches you with dozens of specific examples how to run your investment life so as to never be the prey again! "Fierce investing advice." - Publishers Weekly

From Publishers Weekly Stern (To Hell and Back) offers fierce investment advice, goading readers to admit that their brains get in the way of profits. They must trust animal instincts instead, sharpen their claws and get ready to live by the law of the jungle to capture prey and spit out the bones. With such rhetoric, the system Stern sets forth is surprisingly tame and prosaic (e.g., reviewing investments monthly for underlying value, price direction and market

sentiment). Individual strategies include technical analysis (drawing lines on charts to try to guess future price movements), fundamental analysis (valuing companies based on accounting and economic data) and market psychology. This is not a book for beginners; it does not cover the basics of financial planning and assumes a familiarity with accounting and financial data. Although no figures are given, it seems to assume about a million dollars available for investment in liquid securities and enough outside income that the portfolio need not provide cash. This book would be most appropriate for seasoned investors who trust the author's investment acumen and want a blueprint for imitating it. (May) Copyright copy; Reed Business Information, a division of Reed Elsevier Inc. All rights reserved.

From the Back Cover
POUNCE ON INVESTMENT OPPORTUNITIES
Pounce:- Is the ultimate, simple system for superior investment management. - Tells you what you wished your money manager knew. - Lets you adjust your portfolio just once per month. - Reveals tested strategies that consistently beat the market. - Requires no complex analysis; follow the screens and pounce your way to profits. - Helps you thrive during chaos, recessions, bull and bear markets. - Teaches anyone hedging techniques often reserved for the privileged few.

About the Author
Ken Stern is the founder of Ken Stern and Associates, a multimillion-dollar corporation managing wealth for affluent individuals, families, and institutions. He has appeared on CNBC, CNN, and The Today Show, and speaks monthly to hundreds of listeners. He resides with his family in Southern California and enjoys reading, writing, investing, eating, exercising, skiing, swimming, and traveling.