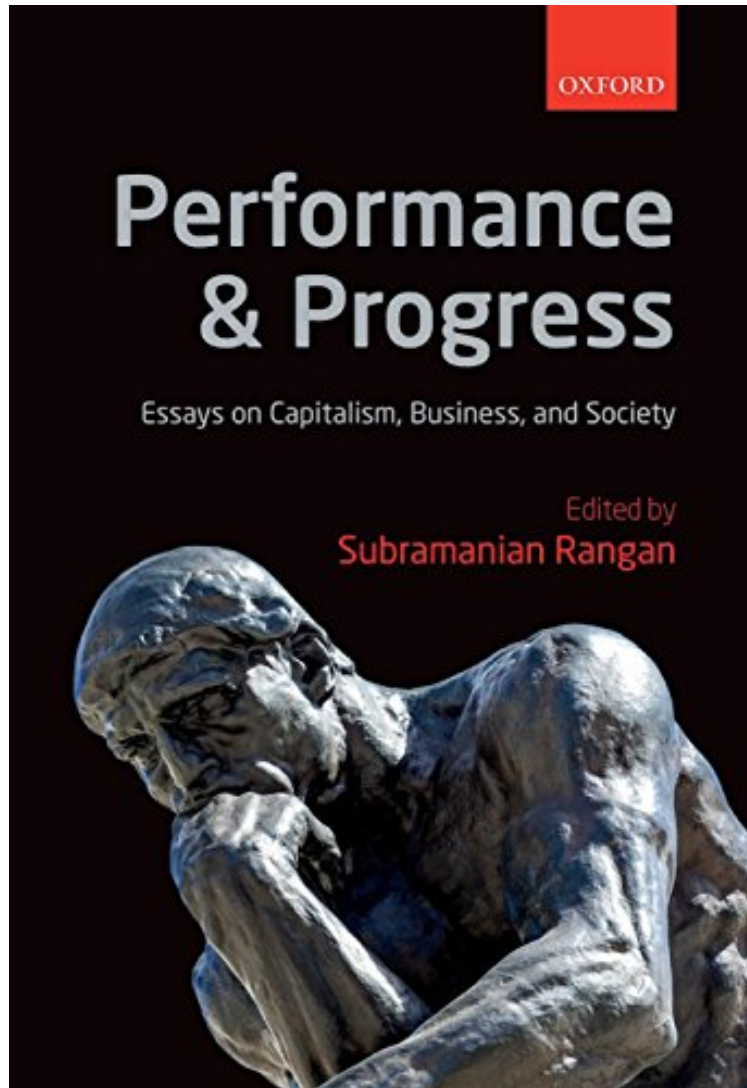


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# Performance and Progress: Essays on Capitalism, Business, and Society

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1 of 1 people found the following review helpful. Thought-provoking...By CustomerSubi is one of my all-time favorite Professors, and - acknowledging the possibility of being slightly biased - I see this confirmed by this thoughtful compilation of thought-provoking essays.0 of 0 people found the following review helpful. book from a real guruBy Sergey TSubi is an amazing professor - the one who makes his student think.

The prevailing aspiration of business is performance, while that of society is progress. Capitalism, both the paradigm and practice, sits at the intersection of these dual aspirations, and the essays in this volume explore its fraught status there. Contributions to this volume address questions such as (i) what's the problem with capitalism?; (ii) is the problem just with the practice or with the very paradigm?; (iii) what is progress and who is responsible for it?; (iv) what evolution is required at the individual, system, and paradigm level so that enterprises and the executives who lead them may better integrate performance with progress?; and (v) whether consumers, employees, and investors in this evolution? The book offers perspectives from two distinct intellectual domains—social science and philosophy. Scholars in social science (including economics, management, and sociology) tend to study performance. Ideas of progress, on the other hand, tend to fall more under the purview of philosophers (in particular social and political philosophers). Further, to obtain an insider's view on practice and possibilities, the volume includes essays from a handful of thoughtful business leaders. Research should consider not just how to make sustainability profitable, but also how to make profitability and the modern economic system sustainable. If we are to better comprehend why the world is in protest, to reflect on progress or dilemmas of trust, we must appreciate the tenuous assumptions of modern microeconomics and markets, and hear from modern philosophers about the basis and limits of rationality.

Rangan has curated a thought-provoking exhibition of current thinking which certainly more than meets his modest declared objective of providing material for business school courses on corporate social responsibility \* Howard Davies, *The Times Literary Supplement*, \* The volume is ambitious... the list of authors reads like a who's who of the debate about capitalism and economic justice. A rich and inspiring read that is likely to offer food for thought even for readers well familiar with the volume's themes. \* Lisa Herzog, *Technical University of Munich* \* About the Author Subramanian Rangan, Professor of Strategy and Management and The Abu Dhabi Crown Prince Court Endowed Chair in Societal Progress, INSEAD. Subi Rangan is professor of strategy at INSEAD and holds The Abu Dhabi Crown Prince Court Endowed Chair in Societal Progress. His current work explores the evolution of capitalism and in particular how enterprises may better integrate performance with progress. His other research explores the control dilemmas and non-market strategies of multinational firms. In 1998 he won the Academy of International Business' Eldridge Haynes Prize for the best original essay in international business. In 1995 that academy awarded their Best Dissertation Award to his doctoral thesis. In 2010 his research won the Emerald award for Top 50 papers in management. His articles appear in such journals as *Administrative Science Quarterly*, *Academy of Management*, *Journal of International Business Studies*, *Strategic Management Journal*, the *Sloan Management*, and the *Harvard Business*.