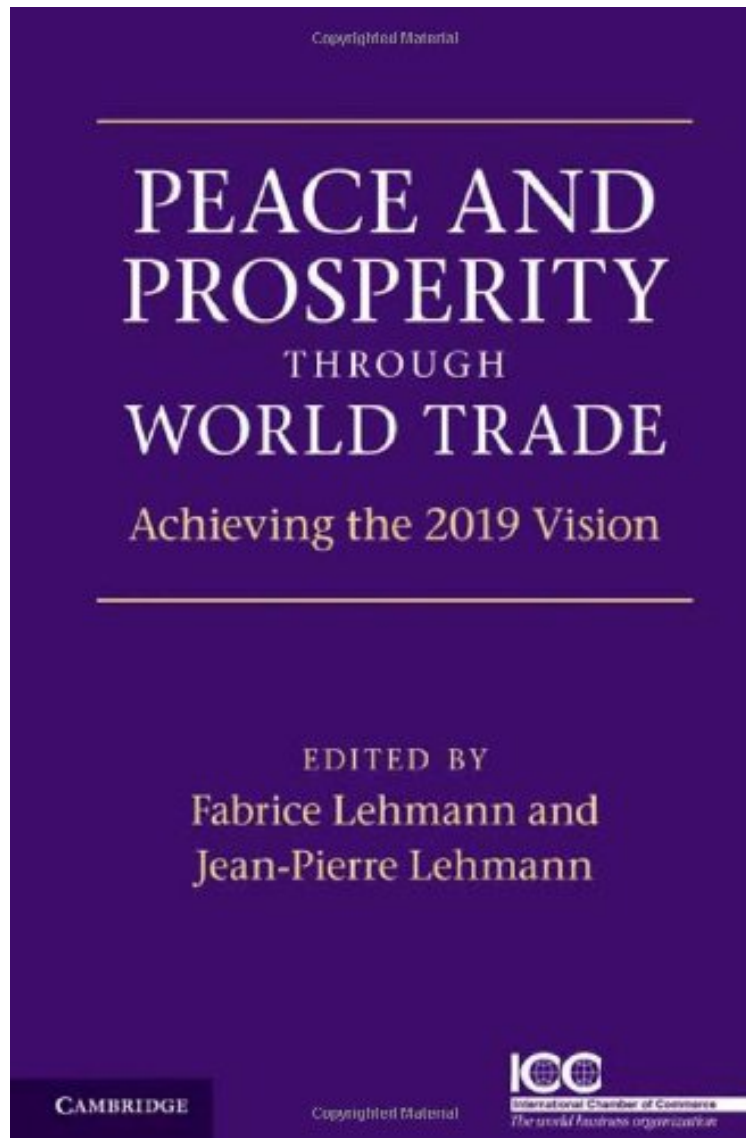


(Read free) Peace and Prosperity Through World Trade

Peace and Prosperity Through World Trade

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From Cambridge University Press : Peace and Prosperity Through World Trade before purchasing it in order to gauge whether or not it would be worth my time, and all praised Peace and Prosperity Through World Trade:

0 of 0 people found the following review helpful. A fragile worldBy Jonathan H. StoryRemember only a few years ago we were being told about how the world was flat, and that Mumbai would converge in its way of doing things on Houston Texas ? In this fascinating compendium on trade, Fabrice and Jean-Pierre Lehmann, pegrave;re et fils, show that the world's trade topography is mountainous, and that we are very far indeed from achieving a globally integrated economy. Their underlying theme: We pursue provincial and mercantilist policies at our peril. Trade, they remind us,

is the world's lifeblood, and a central human activity, impinging on nearly every aspect of policy that we can imagine. That makes the global trading system both resilient and very fragile. As Jean-Pierre Lehmann writes, a widespread view prior to World War I held that the world was so integrated that governments could no longer indulge in such fantasies as wars. But it did, and the tenor of the book is to suggest it could again IF global leaders forget that trade must always be top priority; that a sound trade policy for the world is a key to improvements in many domains; that free trade has also to be fair and just trade; and that managing the whole process of trade negotiations requires us all to comprehend the dynamics at work in the ongoing global transformation. The volume, commissioned by the International Chamber of Commerce Research Foundation, is a must read for anybody interested in where the world is heading. The chapters are neatly structured into five parts, written by a galaxy of trade policy practitioners and academics. A major plus is that the contributors come from all over the world--a kaleidoscope of views, illustrating the wisdom of the fourteenth century, Islamic scholar Ibn Khaldun, that "through trade, peoples' satisfaction, merchants' profits and countries' wealth are all increased". And as Victor Fung, Chairman of the Li Fung Group, indicates, trade depends on trust. He adds, correctly, there is not enough around. In short, a great buy.

The International Chamber of Commerce (ICC) was created in 1919 by business leaders who described themselves as 'merchants of peace' and whose motto was 'world peace through world trade'. Since then a number of initiatives, including the founding of the WTO in 1995, have provided the proper regulatory conditions for a dramatic increase in world trade. This has generated unprecedented growth and allowed many countries to enjoy great gains in wealth and welfare. Yet despite these gains we are still far from achieving the ICC's goal of world peace through world trade. This book provides a broad overview of the forces that shape international trade and global interdependence, showing business leaders and entrepreneurs how we can address the shortcomings of the multilateral trading system. Most importantly, it shows how we can turn international trade into one of the key global instruments to achieve peace and prosperity in the twenty-first century.

"Compiled by The Evian Group on the occasion of the 90th anniversary of the International Chamber of Commerce, this clear and accessible book walks the reader through the complex dynamics of international trade. It reminds us that much of the global interconnection that we have achieved today was charted by the world's 'merchants of peace': traders, who brought societies ever closer together, by promoting the movement of goods, services and people across the globe. In analysing the challenges that they face in today's turbulent economic times, the book confirms the centrality of trade to peaceful international relations." - Pascal Lamy, Director General, WTO "This excellent compilation by more than fifty authors of diverse nationalities, perspectives and generations, underlines the powerful impact that trade has had on generating peace and prosperity in the past and the role it can play for the future. In the great transformation now occurring with the rise of the global South, Peace and Prosperity Through World Trade sheds light on the way forward and the absolute imperative of maintaining a robust multilateral rules-based trading system." - Montek Singh Ahluwalia, Deputy Chairman, Planning Commission, India "In Korea we are acutely aware of how vital trade has been to generating our prosperity and maintaining peace. Peace and Prosperity Through World Trade is a remarkable compilation of numerous trade experts, policy makers and practitioners from all parts of the world that focus on the centrality of trade in global affairs. It should be read by leaders of the G20 and serve as a guide for ensuring that in the decade ahead we navigate successfully through the turbulent global economic waters." - SaKong Il, Chairman, Seoul G20 Summit Preparation Committee "As a business leader from Africa, I deeply welcome the publication of Peace and Prosperity Through World Trade as it serves so well to enlighten the future by throwing light on the past. There is a clear correlation between trade, peace and prosperity. The book adopts a truly global approach to the great benefits that the world, especially the South, will obtain if we can fashion a robust, sustainable and especially equitable multilateral trading system. It should be widely read by policy makers and business executives in both North and South." - Salim Ismail, Chairman and CEO, Group Socota, Madagascar

Author Jean-Pierre Lehmann is Professor of International Political Economy and Founding Director of the Evian Group at IMD, Lausanne. Following an academic and consulting career primarily in Asia and Europe, he founded the Evian Group in 1995 and joined IMD in 1997. He frequently participates in global policy forums and is a compulsive writer of articles and briefs on numerous issues related to international economic and political affairs and global governance. Fabrice Lehmann is Research Associate and Editor with the Evian Group at IMD, Lausanne. In this capacity, he has drafted numerous reports for a global audience on the ongoing Doha Round of trade negotiations at the WTO, as well as the UNFCCC climate change negotiations, with special attention to the linkages between these negotiations.