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International Financial Transactions and Exchange Rates: Trade, Investment, and Parities

I. Kallianiotis

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International transactions among nations and multinational corporations are important and growing due to the openness of economies all over the world. In this follow-up title to *Exchange Rates and International Financial Economics*, Kallianiotis examines the role of the exchange rate and trade policy in improving the trade account. He discusses the international parity conditions extensively, together with the most popular theory in international finance, the interest rate parity (IRP) theory. *International Financial Transactions and Exchange Rates* describes these theories and gives practical solutions for multinational businesses, individuals, and nations. The increasing internationalization of businesses, openness of economies, integration of nations, change in the exchange rate system, and lastly, the deregulation of the financial market and institutions around the world have made the study of international finance necessary for all business students and professionals.