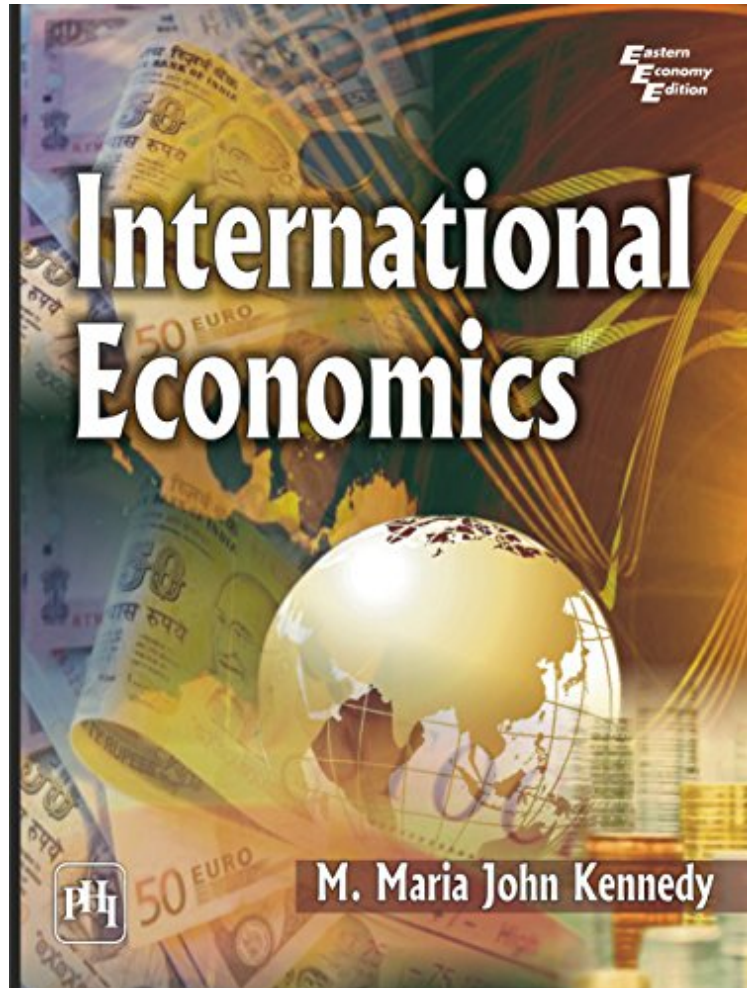


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**About the Author** M. Maria John Kennedy , PhD, is Associate Professor, Department of Economics, Arul Anandar College (Autonomous), Karumathur, Madurai, Tamil Nadu, India. He has more than 28 years of teaching and research experience. Dr. Kennedy has published/presented many papers in national and international journals. He is a member of Indian Economic Association and Association of Economists of Tamil Nadu and Pondicherry. He has authored 11 books including *Macroeconomic Theory and Public Finance* , published by PHI Learning. He is the recipient of the Best Teacher Award in Economics in Tamil Nadu by Malcolm Elizabeth Adhiseshiah Trust, Chennai, India, for 2010-2011.