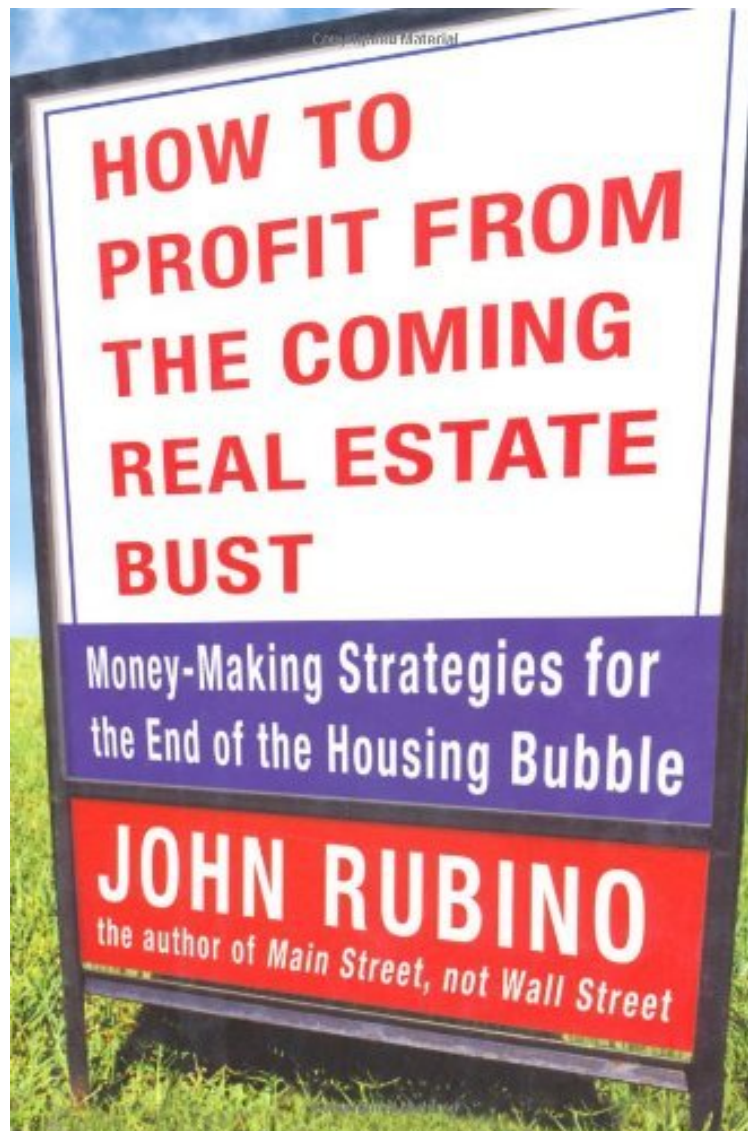


(Download) How to Profit from the Coming Real Estate Bust: Money-Making Strategies for the End of the Housing Bubble

How to Profit from the Coming Real Estate Bust: Money-Making Strategies for the End of the Housing Bubble

John Rubino

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John Rubino : How to Profit from the Coming Real Estate Bust: Money-Making Strategies for the End of the Housing Bubble before purchasing it in order to gauge whether or not it would be worth my time, and all praised How to Profit from the Coming Real Estate Bust: Money-Making Strategies for the End of the Housing Bubble:

27 of 27 people found the following review helpful. Next? The New, New CrisisBy Thomas MongleLike a smooth attorney summing up his case to the jury, John Rubino gives you every reason in the world to be very careful now that

real estate has superseded stocks as the investment of choice. Written in June, 2003, Rubino is early. But "early" means you won't get knocked down if you head for the door. Real estate is a much more serious bubble than stocks could ever be because not only does it involve the roof over your head, it also constitutes your biggest debt, a huge amount of employment and business activity, and enough political ramifications to cause major tremors under our political landscape in the event the author is correct. Additionally, there is no liquid market for real estate as there is for stocks. That means there is no October '87 to clean out the system in one fell swoop. Real estate busts take years to work through the system, with all the resulting hardships and recriminations that go with the bursting of a bubble. Rubino wasn't as prescient as Robert Shiller who published "Irrational Exuberance" in the same month as NASDAQ topped out above 5000, but if real estate does crack, this time nobody can say they weren't forewarned. The first half of the book is an excellent detailing of how the real estate market works, its history, and how the current bubble came to be. This is interesting reading for those who need to get current on the dangerous game we're playing. The last half of the book gets more specific, giving you a good overview of the alternatives to keeping you money in real estate, including everything from lifestyle changes to tax consequences to his main concern - safety. All in all, an excellent (and concise - 250 pages) synopsis on what more and more experts are warning is our next major crisis. 30 of 31 people found the following review helpful. Outstanding! By maxpower I never thought I'd say this about a finance book, but I couldn't put this one down. It is fascinating, logical, concise, well-written, and occasionally quite funny. Despite the catchy title, it is about more than just the regional housing bubbles we are experiencing right now: it is a primer on the entire lending industry and how badly it's gotten out of hand. Just to be clear about it, this is not a "doom and gloom" or "the sky is falling"-type book. There are no histrionics to be found here, only well-researched facts and common sense presented in a very reasoned manner. Whether you own real estate or are thinking of eventually buying, and whether or not you are convinced that some housing markets are overpriced, this book will give you the background and advice you need to protect your assets and possibly even to profit enormously. I have to comment on one of the other reviews here, by "A reader from San Diego, Ca," which implies that Rubino ignores the laws of supply and demand. This is an unfair accusation because it cites bad data: as a matter of fact, San Diego's home supply has increased at exactly the same rate as its population growth. They have both increased by 7% in the past 5 years. In the same time period, San Diego home prices have increased by 110%. The person who posted that review is clearly more interested in rhetoric than in facts but I wanted to set the record straight. 2 of 2 people found the following review helpful. GOTTA READ! By Christopher Dowell Even though we are now head way on into the economic collapse, the ideas investment strategies in this book can still be used! I've been taking these strategies spearheading them in my own Life. I've begun to see them working for me it is a Life changing process for the better! You have Got to get read this book!

The housing bubble is about to burst. Are you ready? While the rest of the economy teeters on the edge of recession, home sales are booming and home prices are surging. Can this continue? Not a chance. The housing market is hot because Americans-- apparently convinced that the good times will never end-- are borrowing record amounts of money to buy ever-larger homes. And we've learned to treat our existing homes like piggy banks, borrowing against our home equity to maintain our lifestyles. This boosts the economy but causes us to incur debts that will soon force us to stop spending. The result will be a deep recession, complete with declining home prices and a collapse in the value of housing-related stocks. And that's the optimistic scenario! With mortgage, corporate, and government debt soaring, the bursting of the housing bubble might set off a chain reaction that wreaks 1930s-style havoc on stocks, the dollar, and real estate. In clear, easy-to-understand terms, this book shows how real estate has become the latest in a long line of financial bubbles, how the bubble is likely to burst, and how you can both protect yourself and make money as the drama unfolds. You'll also learn: * Why all "cash" is not equally safe * Why gold will soar as the dollar falls * Which stocks will be casualties of the housing bust, and how to profit from their collapse * How to ensure against-- and even profit from-- a decline in the value of your home Whether you're worried about the value of your home, your stock portfolio, or your bank account, you'll find answers here. You can't stop what's coming, but you can turn it to your advantage.

From Publishers Weekly Posing that "the longer-lived an economic expansion, the deeper the resulting recession," Rubino (Main Street, Not Wall Street) argues that the housing bubble, like other investments, will soon pop. He explains that as stock prices fell in 2001, housing became the safe bet for American investors; but the very factors (i.e., low interest rates) that helped the housing boom will soon change directions. In such chapters as "Bubbles: Past, Present, Future, Foreign," Rubino lays out the last century's history of real estate ups and downs, both throughout the U.S. and in other countries. From here, with handy graphs and charts, he sets out a clear course for homeowners and investors to plan for the future. His solution? He recommends "shifting into reverse, financially speaking, and doing the opposite of what worked in the in 1990s." One way to effect such a reversal is, basically, to convert riskier investments into "cash" (e.g., money markets, bank CDs, and Treasury notes). While Rubino paints a worrisome picture of the future, he does offer readers useful tools and solid plans for preparing for it. Copyright 2003 Reed

Business Information, Inc. From the Inside Flap How to Profit from the Coming Real Estate Bust Money-Making Strategies for the End of the Housing Bubble The housing bubble is about to burst. Are you ready? While the rest of the economy teeters on the edge of recession, home sales are booming and home prices are surging. Can this continue? Not a chance. The housing market is hot because Americans-- apparently convinced that the good times will never end-- are borrowing record amounts of money to buy ever-larger homes. And we've learned to treat our existing homes like piggy banks, borrowing against our home equity to maintain our lifestyles. This boosts the economy but causes us to incur debts that will soon force us to stop spending. The result will be a deep recession, complete with declining home prices and a collapse in the value of housing-related stocks. And that's the optimistic scenario! With mortgage, corporate, and government debt soaring, the bursting of the housing bubble might set off a chain reaction that wreaks 1930s-style havoc on stocks, the dollar, and real estate. In clear, easy-to-understand terms, this book shows how real estate has become the latest in a long line of financial bubbles, how the bubble is likely to burst, and how you can both protect yourself and make money as the drama unfolds. You'll also learn: * Why all "cash" is not equally safe * Why gold will soar as the dollar falls * Which stocks will be casualties of the housing bust, and how to profit from their collapse * How to ensure against-- and even profit from-- a decline in the value of your home Whether you're worried about the value of your home, your stock portfolio, or your bank account, you'll find answers here. You can't stop what's coming, but you can turn it to your advantage. From the Back Cover "The trends that produced the housing boom-- falling interest rates, soaring mortgage debt, and plunging levels of home equity-- have nearly run their course. This virtually guarantees a real estate showdown and makes a crash-- complete with plummeting home prices and mass foreclosures-- quite possible. And because housing is the only thing other than the federal deficit that's propping up the overall economy, a broader slowdown may also be in the cards. So, the question today is not just whether home prices in Boston and San Francisco will fall by 30 percent over the next few years (though if you live there, that's enough to worry about), but whether the bursting of the housing bubble will deflate the rest of the economy." --From the introduction of How to Profit from the Coming Real Estate Bust You might be foreclosing on your future and not even know it! In How to Profit from the Coming Real Estate Bust, you'll find out: * How to tell if your home is wildly overvalued, and what to do about it (page 215) * Why your property tax bill is probably too high, and how to lower it (page 239) * How today's inflated real estate prices can make estate planning easier (page 235) Millions of Americans have their children's college education and their retirement-- their future-- tied up in their homes. You might be one of them. When the housing bubble pops, it will vaporize billions of dollars of hard-earned savings just as it wipes out plenty of easy money. Two of America's biggest public corporations might default. The stakes are high. Learn how to protect yourself-- and even profit-- from the coming crash.