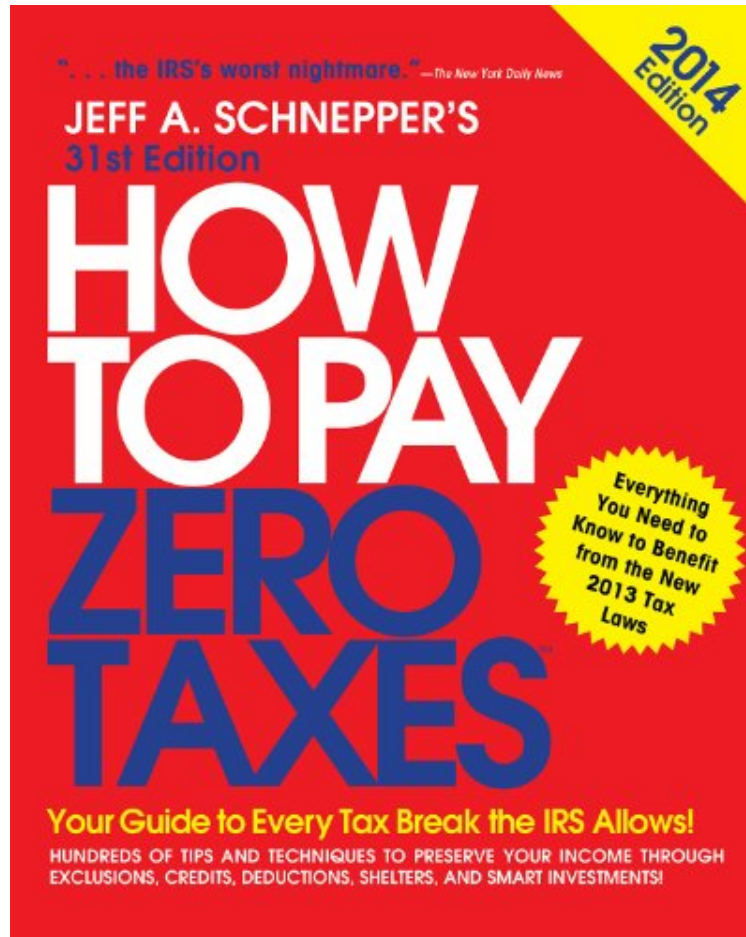


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How to Pay Zero Taxes 2014: Your Guide to Every Tax Break the IRS Allows

Jeff A. Schnepfer

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Jeff A. Schnepfer : How to Pay Zero Taxes 2014: Your Guide to Every Tax Break the IRS Allows before purchasing it in order to gauge whether or not it would be worth my time, and all praised How to Pay Zero Taxes 2014: Your Guide to Every Tax Break the IRS Allows:

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after reading the section relevant to your own situation, you'll likely find a few tax deductions that you hadn't known before. Frankly, for \$12 (price) this is a good value -- and it is more accurate than most professional tax preparers out there. I use the book together with the free TaxAct online software to prepare my 2006 return. The book starts off with an introduction to how Federal individual taxation works and moves on to specific tax topics organized by the structure of the 1040 form: gross income, above-the-line deductions, adjusted gross income, below-the-line deductions. Then tax shelters and planning are discussed. The final chapters, occupying nearly half of the total pages, are devoted to detailing tax "reforms" from 1993 onward as well as how to avoid and survive an IRS audit. The 775 pages of main text are packed with useful information. For individual taxpayers, regardless of whether you work as an employee or as a contractor or whether you have your own business, this book can help you improve your tax strategies. However, there are several issues with the book: 1) This book (2007 edition, for the 2006 tax year) is now in its 24th edition, so a lot of places look like it was really written over several years. In one paragraph it would say "as of 2002 there has been no change..." and then in the next paragraph it would say "in 2004 we are finally seeing...". Finally, a third paragraph reads "as this goes to press, we heard that ..." You get the point. 2) The author tries to inject some dry sense of humor but for the most part his jokes are not funny. And the book really needs some good editing as sentences often do not flow logically from one to the next. 3) The author spends a lot of ink criticizing the IRS (and Congress) for the "disgraceful" U.S. tax code. He repeats the same lines too many times in the book, and recites a lot of IRS statistics and expert quotes that grow old and tiresome quickly. The auditing chapter is in particular painful to read, as it buries the how-to tips deep inside mountains of charges against IRS abuses (many examples of which occurred 20 years ago) and loads of useless statistics.

Hundreds of DEDUCTIONS, CREDITS, and EXEMPTIONS--updated for 2014! Completely updated for the new tax year, *How to Pay Zero Taxes 2014* reveals all the secrets for keeping as much of your money as the law allows. *How to Pay Zero Taxes 2014* provides simple strategies that are sure to save you money--this year, next year, and beyond. From converting personal expenses into business deductions to avoiding--or surviving--an IRS audit, Jeff Schnepfer's guide covers more deductions than any other tax book, all conveniently organized into six easy-access categories: exclusions, general deductions, "below the line" deductions, traditional tax shelters, and super tax shelters. *How to Pay Zero Taxes* provides everything you need to know about: New tax laws--including the new surtaxes on earned and unearned income Exemptions, credits, and exclusions Special capital gains and dividends rules Increased IRA and retirement plan limits Job hunting and relocation expenses Theft and casualty losses Child care and elder care Educational and Roth IRAs

About the Author Jeff A. Schnepfer, Esq., is the author of multiple books on finance and taxation, including all 30 previous editions of *How to Pay Zero Taxes*. He is a financial, tax, and legal advisor for Estate Planning of Delaware Valley and operates a tax, accounting, and legal practice in Cherry Hill, New Jersey. Schnepfer formerly was Microsoft's MSN MONEY tax expert and a professor of accounting, finance, and taxation at the American College in Bryn Mawr, Pennsylvania. He currently is an economics editor for USA Today and tax counsel for Haran, Watson Company.