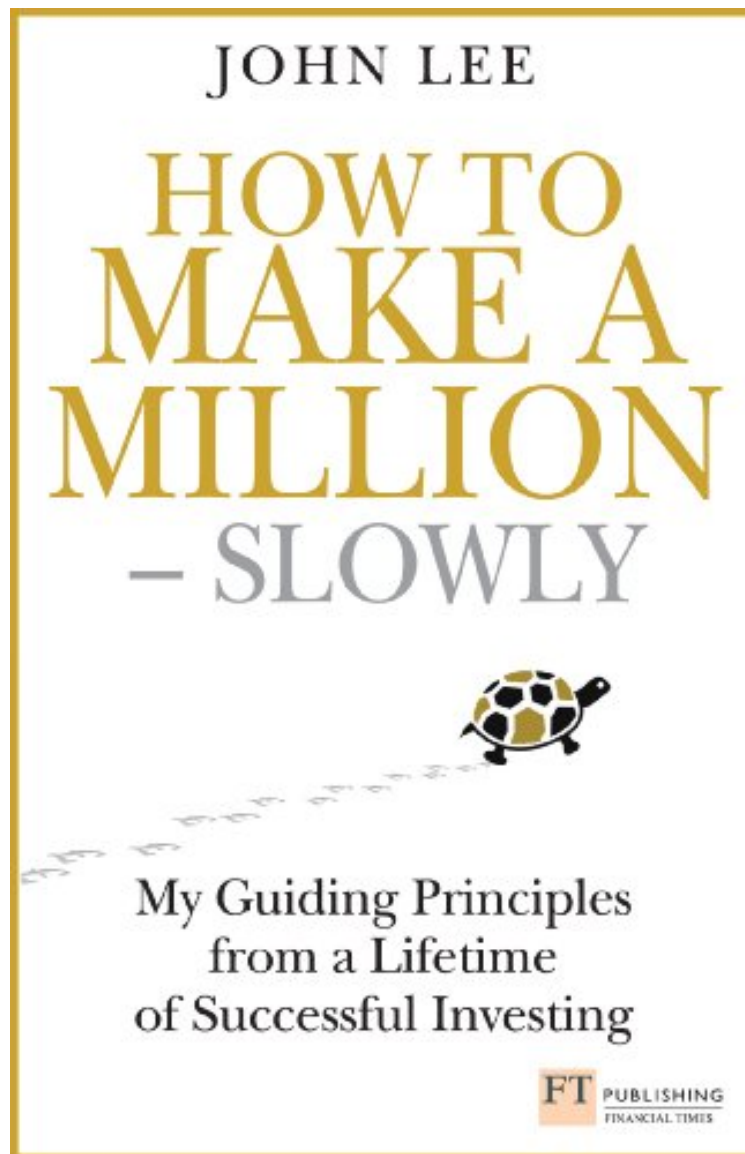


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How to Make a Million ??? Slowly: My guiding principles from a lifetime of successful investing (Financial Times Series)

John Lee

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John Lee : How to Make a Million ??? Slowly: My guiding principles from a lifetime of successful investing (Financial Times Series) before purchasing it in order to gage whether or not it would be worth my time, and all praised How to Make a Million ??? Slowly: My guiding principles from a lifetime of successful investing (Financial Times Series):

2 of 2 people found the following review helpful. Conversationally interesting but somewhat repetitious and tax discussions not relevant to US situations and out of date for UK. By Happy Husband! I was not familiar with John Lee's columns in the Financial Times. This may have been my loss historically but is just as well as there is apparently quite a lot of re-use of them in this book. His style is "lunch time conversational" and has the advantage of offering interesting qualitative insights and includes honesty about his mistakes but tends to be slightly repetitious and certainly not very analytic numerically. He certainly only provides minimal accounting analysis of how he chose his investments (essentially low P/E, profitable, consistent dividend, undervalued). He emphasizes, somewhat repetitively, the value he found in attending annual general meetings of the various small companies that he invested successfully in (exclusively based in the UK) which may not be an option for many readers. He also gave good examples of thinking about whether companies with high family holdings but no successors may be particularly open to take over. Also of the way in which the original name and function of a company (example Vimto - a historic relatively lacklustre local soda company - may conceal the fact that their main and profitable industry is now something very different [like drink dispensing machinery] which leads to the company being neglected). Although he recognizes the value of tax sheltered cumulation of assets his discussion of PEPs and ISAs etc which are or were UK tax sheltered investing opportunities are out of date (2014) and somewhat misleading for the UK and irrelevant to the USA (where Roths and IRAs have very different structures and functions). So in all I would rate the book as getting advice, anecdote and personal history from a genial senior relative who you meet over lunch - enjoyable and with some thought provoking ideas. However I would expect to have to do some serious additional reading and research before and afterwards!

0 of 0 people found the following review helpful. Common sense investing. By CFL. If you are looking for an exciting investment model to follow then his book is not for you. It is rambling it is repetitive and also somewhat out of date. On the other hand the advice is tried and tested. It is realistic and it is honest. The value that I got from this book came from making me think about some businesses that I might have ignored and from the broad set of ten criteria that Lee uses in assessing a potential investment.

0 of 0 people found the following review helpful. Three Stars. By Curt Brandt. I'm a big John Lee fan but didn't really like the book.

John is a hero to many private investors in the UK. By tucking money away year after year, and choosing his investments wisely, he has accumulated a portfolio worth more than pound;1 million. The Motley Fool is a big fan of the writings of John Lee. John Lee moves the market. Monevator Lord (John) Lee of Trafford was one of the first UK investors to build an ISA portfolio worth more than pound;1 million, reaching that landmark in 2003. Daily Telegraph, March 2012 John Lee is one of the UK's most successful private investors. Beginning with an investment pot of pound;125,000 in the early 1980s, by 2003 he had turned this into a thriving portfolio of over pound;1 million, and it has significantly increased in value since then. Using efficient investment methods, as well as pursuing a winning 'buy and hold' strategy, he was the UK's first ISA millionaire. In How to Make a Million Slowly, John Lee offers invaluable lessons that will help you make the right decisions about your investments. Explaining why an unhurried portfolio is the best and most sustainable strategy for growth, you will learn how to spot opportunities, research and monitor the market, work with management and above all, make money.

"I cannot think of a better way of reinforcing that key message that long-term investing can prove utterly rewarding. Certainly, mother is getting a copy." Jeff Prestridge - Mail on Sunday "There is some very sound advice, I like Lee's common sense approach... It's the book for people who are prepared to build their portfolio steadily, one stock at a time and work on the principle that you're buying for the long term... Lee is rightly proud of what he has achieved but also honest about the fact that he has made mistakes, usually either because he sold a stock too soon or because he simply misjudged. Either way he's adamant that if you make a loss you should learn the lesson and move on."

www.thebookbag.co.uk About the Author John Lee, DL FCA is one of the UK's leading private investors and wrote the My Portfolio column in the Financial Times for 14 years. As John Lee he was a Conservative MP for Nelson and Colne from 1979 to 1983 and then for Pendle until 1992. As Lord Lee of Trafford he now sits as a Liberal Democrat peer in the House of Lords where his interests, apart from investments, include defence, tourism, trade and industry.