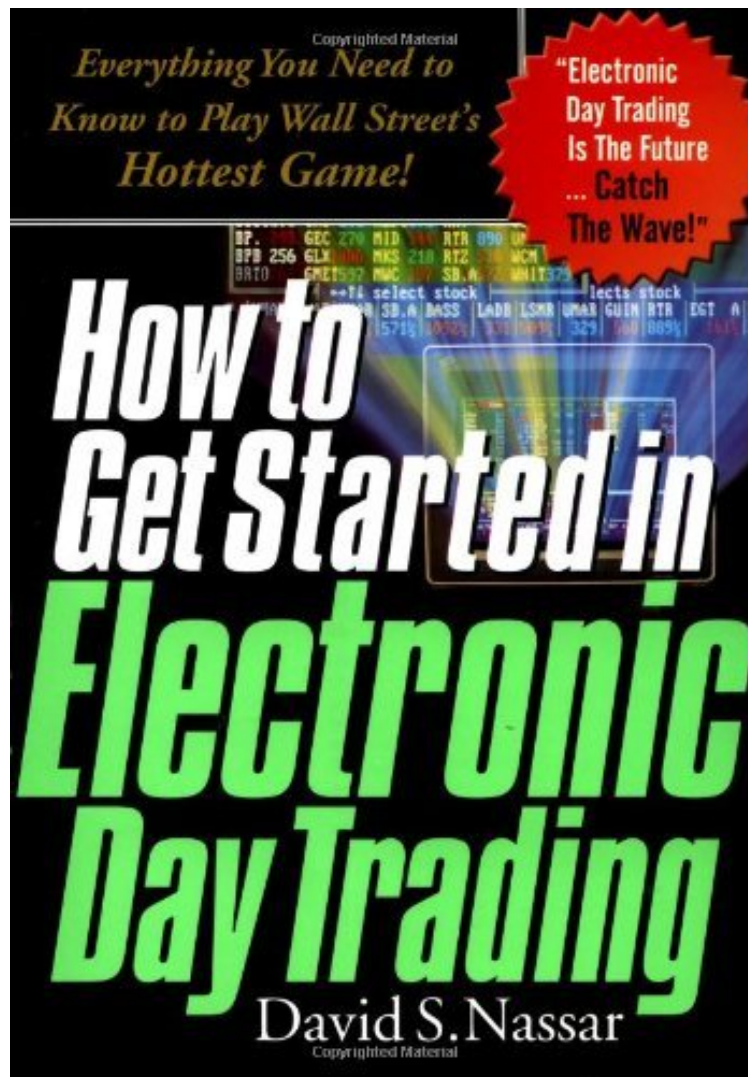


(Mobile pdf) How to Get Started in Electronic Day Trading: Everything You Need to Know to Play Wall Street's Hottest Game

How to Get Started in Electronic Day Trading: Everything You Need to Know to Play Wall Street's Hottest Game

David S. Nassar

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David S. Nassar : How to Get Started in Electronic Day Trading: Everything You Need to Know to Play Wall Street's Hottest Game before purchasing it in order to gage whether or not it would be worth my time, and all praised How to Get Started in Electronic Day Trading: Everything You Need to Know to Play Wall Street's Hottest Game:

38 of 39 people found the following review helpful. Don't quit your job to day-trade quite yet!By A CustomerThe information in this book is simplistic and (in my opinion) there does indeed seem to be a not-so-hidden agenda aiming

readers toward the author's courses and his trading firm. On the other hand, if you don't know much about trading, it's a pretty good introduction to the basics. Most of the strategies discussed would work equally well simply by using any of the reputable on-line brokerage firms such as Waterhouse or E*Trade for trade executions. In my experience, placing appropriate limit orders with a good online broker results in almost instantaneous executions and if you want to play the level II NASDAQ game, well, good luck! May I say from many years of trading: If you wish to "scalp" or do short term swing trading, or make money on 1/8 point moves at the speed of light, beware! (At least the author warns of the inherent dangers lurking to snag the day trader.) It's OK to be optimistic, and this book certainly is. It's a little reminiscent of the now-infamous "Wall Street Money Machine" (by a former cab driver who will go un-named) but to be fair, it's not nearly as irresponsible. It IS a GREAT idea to simulate trades before you use real money and, to the author's credit, this rational approach is advocated. Then details get quite fuzzy and the clear message seems to be: For more details, take my course. In the 1990's I have watched friends and acquaintances jump into the various "hot" and "exciting" arenas of OEX options, option writing and buying, commodity futures, short-term-day trading, and the like. These are not dumb or untrained people, but PhDs in engineering, business professionals and the like. Results have been, to put it kindly, mixed, and one of them got wiped out to the tune of \$200K rather efficiently. My wife was a financial analyst for a Fortune 500 company and I have been a trader for many years. Now that I am retired from my engineering career, I have lots of time to dedicate to the craft of trading...I choose the word "craft" deliberately...and my advice to those who "have a passion for trading" is: Take a cold bath for the passion, learn as much as you can as long as you can, and then start with teeny trades, one at a time. Maybe one day I'll actually meet somebody who was an instant success in this challenging area, but I haven't yet. 4 of 4 people found the following review helpful. A small fish in a competitive pond By John Hisey If there were no other books for those desiring to learn to trade this book would be ok. This covers a lot of the basics but not as well as many others available. I have been investing in equities online for five years - before that in mutual funds that I selected. I'm now looking to start trading based on technical analysis rather than fundamentals. Two books that I would suggest that are more comprehensive and easier to read are Toni Turner's book "A Beginner's Guide to Day Trading Online" and the best I have read so far by John Carter "Mastering the Trade". 3 of 5 people found the following review helpful. A good start, but not great By Christopher M. Adams Nasser has done a respectable job teaching some aspects of trading. However, it's not the best place to start. And certainly does not tell you "everything" you need to know to day trade. The author writes as if assuming that the reader already already understands much of trading. This book is no match for a full course in day trading.

The days of costly broker delays and lousy fills are over! How to Get Started in Electronic Day Trading shows you the inside rules and strategies of Electronic Direct Access Trading (E-DAT), the system that lets you use your own personal computer to consistently buy and sell at the best prices the market has to offer. Learn how to open an E-DAT account, take day trading profits from easy-to-spot market inconsistencies, use basic technical analysis to spot momentum and profit opportunities from trends, and more. Spawned by new regulations, electronic breakthroughs, and increasingly savvy traders, E-DAT has become the fastest-growing way to trade. This new book gets you in the action immediately!

.com Thanks to the ever-increasing real-time access that the public has to financial markets, it's now possible to play in the same league as the market makers who drive the daily price fluctuations of a stock. It's also possible--in fact it's certain--that you'll lose everything to these seasoned professionals unless you have some idea of what you're doing. Which is where David Nassar's How to Get Started in Electronic Day Trading comes in. Unlike most books of this genre, How to Get Started in Electronic Day Trading really is a primer. Nassar, who runs his own trading firm, does not presume you have much knowledge about how markets work. Instead, the author provides an excellent overview of the dynamics that drive stock prices and the various kinds of electronic access, as well as the broad strategies employed by successful day traders. In addition to providing information about how to open an E-DAT account, Nassar stresses the importance of developing a focused trading strategy and recommends working with a simulator before risking your hard-earned cash. Day trading is definitely not for everyone, and this book alone will not make you a successful day trader. But if you're the slightest bit interested, How to Get Started in Electronic Day Trading will satisfy your curiosity and may even help you launch a second career. --Harry C. Edwards "One of the clearest and most complete day trading primers." (Forbes 1999-09-29) From the Back Cover The days of costly broker delays and lousy fills are over! How to Get Started in Electronic Day Trading shows you how using your own personal computer and the Internet you can trade directly with exchange specialists and NASDAQ makers, take substantial profits from fast-moving markets and keep those profits for yourself! Here are the inside rules and strategies of Electronic Direct Access Trading (E-DAT), the equalizing system that lets you consistently buy and sell at the best prices the market has to offer. Learn up-to-the-minute techniques to: open an Electronic Direct Access trading account, and gain direct access to NYSE's SuperDot, NASDAQ's SOES and SelectNet, and the ECNs; take profits from easy-to-spot market inconsistencies; understand the new screen-based systems that are changing the securities industry. Spawned by new regulations, electronic breakthroughs, and increasingly savvy traders, E-DAT has become the fastest-growing way to

trade. Get in the action-immediately with *How to Get Started in Electronic Day Trading*. The gates of Wall Street, until recently locked tight to the average investor, have been thrown wide open! Electronic Direct Access Trading (E-DAT) puts all traders from multi-billion dollar professionals to individuals at their PCs on level footing. *How to Get Started in Electronic Day Trading* takes you to the bleeding edge of today's electronic trading technology. This powerhouse book tells you how to blend NSE and NASDAQ with the Internet and your own computer to stand shoulder-to-shoulder with traders worldwide. Regardless of the prevailing market sentiment--Bull, Bear, or Sideways--its techniques and strategies will help you take advantage of the profit opportunities that occur every trading day. Pioneering E-DAT trader and trainer David S. Nassar puts you in the cockpit of the most advanced trading platforms in the world: quickly learn the rules and regulations of today's E-DAT marketplace; use stock trading simulators to hone your E-DAT marketplace; use stock trading simulators to hone your E-DAT skills before putting your own money on the line; trade directly with NASDAQ market makers; pocket substantial trading profits while limiting risk; use basic technical analysis to spot momentum and profit opportunities; dump unwanted shares instantaneously; fill your orders at the price you want--in as little as one second! In addition, numerous examples of E-DAT strategies in action provide a firsthand feel for the realities of electronic trading. You discover how to trade the long and short side of the market; how to take profits of as little as 1/8 of a point as you protect yourself against downside risk; make money even when you're right only 30 to 40% of the time; use NASDAQ's Level 2 screen to buy on the bid and sell on the ask, making money on the spread like the market makers have done for years; and many other proven tips and strategies. If you have a passion for the market-and a passion for fast trading profits while limiting risk-E-DAT is the answer. From hardware and software recommendations through sample trading plans and strategies, including pointers on how to identify the trading style, system, and broker that best fit your needs, *How to Get Started in Electronic Day Trading* launches you into the screen-based markets that will dominate the 21st century.