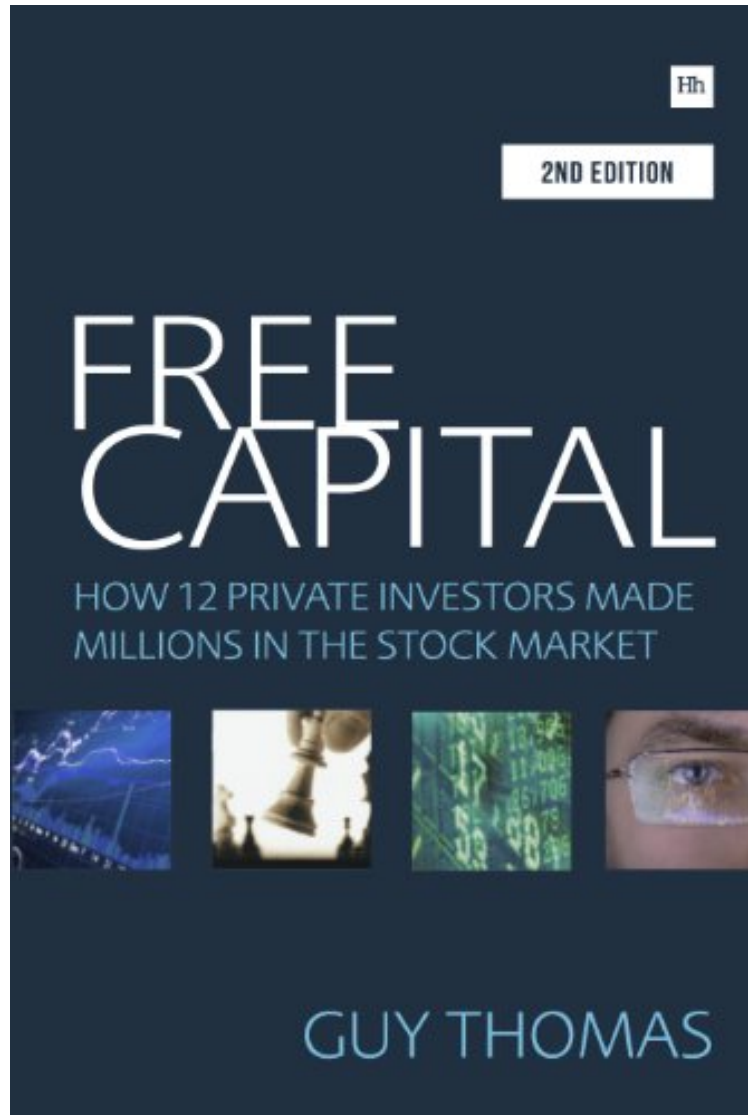


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Free Capital: How 12 private investors made millions in the stock market

Thomas Guy

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Thomas Guy : Free Capital: How 12 private investors made millions in the stock market before purchasing it in order to gage whether or not it would be worth my time, and all praised Free Capital: How 12 private investors made millions in the stock market:

0 of 0 people found the following review helpful. Interesting bookBy Rod MaciverSome sections go into specifics important to those of us who study the market, and others are more entertaining than useful. That may be because some interview subjects were reluctant to discuss or otherwise reveal the specifics of what they do and why. Other

interview subjects go into their methods fascinating depth. All in all, a worthwhile book for serious investors, in my opinion. Not great -- I wouldn't for instance put it in the same category as "Benjamin Graham and the Power of Growth Stocks" -- but worthwhile and entertaining -- more entertaining for instance than Frederick Martin's book on Ben Graham's lessons learned growth stock investing. 1 of 1 people found the following review helpful. Refreshing look at the amateur investor By Wayne The book is definitely inspiring and refreshing in the honesty and candour with which the profiled investors discussed their career in investment. However if you are looking for specific how to's or investment strategy move on - there is none, which the author quite openly admits. Still I found the work and research to be of interest. 2 of 2 people found the following review helpful. Well worth reading! By Oak Tree Excellent book, well written and giving good practical examples of what has worked for these people. Very interesting. Would definitely buy a follow up book as am sure there are more stories of people doing this out there. Could have done with more than 12 examples basically.

Wouldn't life be better if you were free of the daily grind - the conventional job and boss - and instead succeeded or failed purely on the merits of your own investment choices? Free Capital is a window into this world. Based on a series of interviews, it outlines the investing strategies, wisdom and lifestyles of 12 highly successful private investors. Each of them has accumulated pound;1m or more - in most cases considerably more - mainly from stock market investment. Six are 'ISA millionaires' who have pound;1m or more in a tax-free ISA, a result which is arithmetically impossible without exceptional investment returns. Some have several academic degrees or strong City backgrounds; others left school with few qualifications and are entirely self-taught as investors. Some invest most of their money in very few shares and hold them for years at a time; others make dozens of trades every day, and hold them for at most a few hours. Some are inveterate networkers, who spend their day talking to managers at companies in which they invest; for others a share is just a symbol on a screen, and a price chart shows most of what they need to know to make their trading decisions. Free capital - money surplus to immediate living expenses - is the raw material with which these investors work. It can also be thought of as their psychological habitat, free from the petty tribulations of office politics. Lastly, free capital describes the footloose nature of their assets, which can be quickly redirected towards any type of investment anywhere in the world, without the constraints which institutional investors often face. Although it presents many advanced insights and valuable investment hints, this is not an overly technical book. It offers practical ideas and inspiration, with revealing detail and minimal jargon, making it an indispensable read for novice and experienced investors alike.

About the Author Guy Thomas has been an independent investor since 1999. In his previous life as an employee, he was a research actuary with a firm of pension consultants, and then a university lecturer. He has published papers in academic journals covering insurance economics, actuarial mathematics, and taxation and investment. He is an honorary lecturer at the University of Kent. www.guythomas.org.uk