

(Download) Forex Shockwave Analysis

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James L. Bickford

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James L. Bickford : Forex Shockwave Analysis before purchasing it in order to gauge whether or not it would be worth my time, and all praised *Forex Shockwave Analysis*:

8 of 9 people found the following review helpful. An attempt at making Newstrading objective. By J. Rensink I read *Shockwave analysis* with an open mind. Actually, an eager mind willing to discover some scholarly work on forex news-trading, usually one of the first trading methods attempted by the least able, the rank beginner. I did enjoy reading the book. It is full of different types of charts that I've never seen before. I'm not sure that it is very helpful for its promoted purpose, though. James Bickford displays a great deal of interesting data indicating that the forex markets definitely have a peak volume period at the typical news broadcast periods. With derived time-of-day activity charts. It is very clear that news forces moves in the markets. Most forex traders already know that. It is nice to see supporting data, and the range charts for non-news vs. news periods was interesting. What was disconcerting to me was my expectations, and probably that of most readers looking for forex edges-- were not met. Maybe I expected too

much. The advertising for the book highlights the newstime price disruptions that forex traders typically observe using a reliable clock and weekly news release guide on the internet. The advertising goes on, "Accurately predicting which way these spikes will run is the key to impressive earnings in the spot currency market." With that pronouncement, I was expecting some help, some method to forecast the direction or facilitate trade of these moves. There were many chapters on Mr. Bickford's ideas of forex wave theory, a derivation of Elliott wave theory, with swings determined by his own special algorithm. Even in these chapters there wasn't much in the way of guidelines that might prove a better way of trading news. What little direction about trading news "shockwaves" offered is based on the price action from less than 20 consecutive Friday news days. I dare not tell how simple the only suggestions were. With such a small sample size, you could infer any possible action as a valid one with equal validity. Mr. Bickford did offer a caveat at the end of the book, just before the appendices. (The appendices is no small section. It takes up more than a third of the book with monthly charts and other interesting data that showed me that there is increasing volume in Forex every year, and Fridays have more trade volume due to the news released.) ---Back to the author's caveat. In a small paragraph he admits that this work on news release shockwaves is not an overly exhaustive bit of detailed research on the topic. He reaffirms that what research he is offering is only on the specified Fridays from 8:00 to 10:00 pm in the EUD/USD pair. He offers the work revealed as an introduction to trading the volatile timeframes selected for news trading. One final part of his advertising is very accurate. He indicates this book contains "Reliable strategies for identifying, analyzing, and categorizing shockwaves in the Forex." (Note: he did not say that the strategies in the book would help you trade....) If you like to have scholarly-looking books on your mantle with cool titles, and very impressive, good-looking charts, *Forex Shockwave Analysis* is your book. For a practical, how to "get the job done" book, you might want to look at *Day Trading the Currency Market: Technical and Fundamental Strategies To Profit from Market Swings* (Wiley Trading) by Kathy Lien. It has solid suggestions on how to manage the risk of forex trading through many different approaches, including news. I have no connection with either author. I just trade for myself and am always happy to find out new material available to my industry. Joel Rensink 5 of 5 people found the following review helpful. Clarification By Jake The above reviewer isn't Michael Duane Archer, by any chance? The same author who has co-authored several Forex books with James L. Bickford? If it is, the sandbagging here speaks volume. 3 of 9 people found the following review helpful. Indispensable By Michael Archer One of the perhaps a dozen intermediate-advanced market books and half that many FOREX books I would consider indispensable. 'Trading the News' is the hot FOREX topic today. *Forex Shockwave Analysis* quantifies the market's reaction to the news and the sometimes even more useful aftershock. A rare book that bridges the gap between technical and fundamental analysis - and does it very well. Caution: Some deep reading here, but, IMHO, worth the effort.

More than \$2 trillion is traded in the foreign exchange every day, and many experts believe this figure will double in the next five years. Fortunately for spot currency traders, the high-volume periods in this market are predictably moved by information released from government and informational agencies, typically on Wednesdays and Fridays at 8:30 a.m. Knowing this gives the Forex trader tremendous analytical advantage, and in *Forex Shockwave Analysis*, veteran online spot currency trader James Bickford offers reliable techniques and know-how to capitalize on the violent disruptions that happen at these times. When a severe breakout up or down occurs in an otherwise well-behaved time series, it's called a shockwave, and *Forex Shockwave Analysis* offers unprecedented focus on identifying, analyzing, and categorizing this unique pattern in the foreign exchange market. It not only helps independent investors isolate and recognize recurring shockwave personality traits, but it also gives insight into the reactive phase immediately following the shockwave. Fundamental analysis is covered to provide complete coverage, but playing this market's action can be most highly profitable when the streaming data available today is used to reveal critical properties and characteristics about the underlying currency pair. This book equips you with the four most important methods of technical analysis: Pattern recognition Econometric models Crossover trading systems Wave theory *Forex Shockwave Analysis* is packed with practical information for mastering shockwave trading, including a refined minimum reversal algorithm that converts raw security data (OHLC quotes) to swing data, numerous charts and diagnoses based on activity, range, and interaction, as well as fifteen case studies demonstrating how covered material works in the real world. This highly visual book is also outstandingly designed to serve as a computer-side reference that equips you with eleven appendices filled with all the tools you need to gain a distinct advantage while working online in your currency trading platform. Shockwaves occur over the course of a few minutes, and with *Forex Shockwave Analysis*, you can effectively profit off them for a lifetime.

From the Back Cover Stay ahead of the shockwave In *Forex Shockwave Analysis*, author James Bickford applies his mathematical and statistical expertise to a highly unique behavioral pattern in the foreign exchange market - shockwaves. These disruptions last only a few minutes, but the predictability of their occurrence offers informed traders a powerful analytical advantage for profit. Like clockwork, the release of information from such bodies as the Federal Reserve, Bureau of Labor Statistics, and Census Bureau, cause violent outbreaks in otherwise well-behaved time series. Accurately predicting which way these spikes will run is the key to impressive earnings in the spot

currency market. Forex Shockwave Analysis is unmatched as both a comprehensive learning tool and a computer-side resource to use with any online trading platform by providing traders with such valuable features as: Reliable strategies for identifying, analyzing, and categorizing shockwaves in the Forex Coverage of the most significant forms of technical analysis Eleven robust appendices packed with analytical and trading tools A powerful algorithm for converting raw security data into swing data Insight into the reactive phase following a shockwave Fifteen real-world case studies Definitions of critical terms About the Author James L. Bickford began trading in commodity futures in the early 1980s. Since 2001, he has solely traded spot currency pairs via online Forex dealers. He's the author of numerous books, including *Forex Wave Theory* (McGraw-Hill 2007).