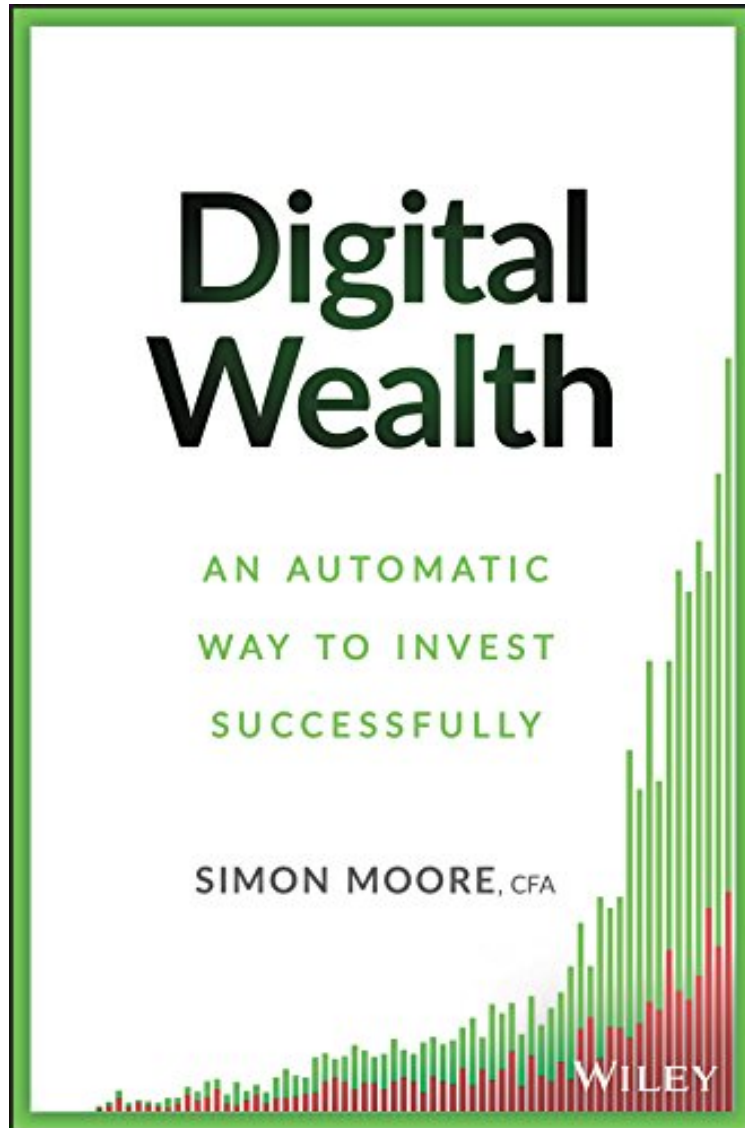


# Digital Wealth: An Automatic Way to Invest Successfully

Simon Moore

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**Simon Moore : Digital Wealth: An Automatic Way to Invest Successfully** before purchasing it in order to gage whether or not it would be worth my time, and all praised Digital Wealth: An Automatic Way to Invest Successfully:

2 of 2 people found the following review helpful. Good review of proven investing ideasBy OnlineShopperDigital Wealth summarizes the thinking that underpins the recent crop of digital investment products i.e. low cost long-term allocations backed by rebalancing and tax loss harvesting. I'm not aware of other books that explore this space, though I'm sure more will come in time. This is a helpful guide for an investor considering these products and curious as to their methodologies and processes.0 of 0 people found the following review helpful. Basic Investing AdviceBy L. MasonsonMoorersquo;s book covers the basics of investing with an ETF focus because he believes that they offer

investors a number of key characteristics he finds useful: tax efficiency, diversification, and low-cost. He also prefers to use ETFs with rebalancing, small cap and value tilt, and dynamic asset allocation. On the other hand, he mentions that mutual funds tend to underperform their market benchmarks, as their fees and transaction costs negatively impact their performance. Additionally, he states that investors pay a premium for actively managed mutual funds that often times don't beat their benchmarks. The author has excluded a number of asset classes from his investing universe, as they were not consistent with his core investment portfolio. These include: illiquid securities, peer-to-peer lending, venture capital, private equity, cash, high yield debt, commodities, hedge funds and leveraged ETFs. However, he does recommend using international ETFs to smooth the portfolio returns. Moore suggests that stock market investing needs a long-term time horizon. Moreover, he advises investors to set up a continual saving and investing program to build wealth. He recommends that software be used to maintain a robust investment plan, but unfortunately doesn't provide too much detail on this subject. Moore does not provide specific ETF portfolio examples for investors with different risk tolerances or ages. Based on the author's investment experience, I was expecting to see full chapters focusing on specific software programs, automatic investment approaches, rule-based algorithms and robo-advisors, but there were none. All these subjects were too lightly touched on. Therefore, the connection of the book's contents to the title of the book was not readily apparent to me. The information he does provide is interesting and informative and novice investors would find it useful. This book is more of a generic overview than a comprehensive review of the topics discussed. Overall, much of the information provided in the book is not new, but it is presented in an easy-to-read, clear-cut manner, in a number of cases with examples. A more thorough explanation of the key concepts of the book would have been appreciated, so the reader could understand the next upcoming iteration in the area of self-directed investment management and selection. 1 of 1 people found the following review helpful. Good overview of robo-advisor principles A useful book that describes ...By Mtsensk Good overview of robo-advisor principles A useful book that describes the tenets of robo-advisors and how using them (or similar processes implemented yourself) can help you save for retirement. Worth reading if you're interested in the intersection of finance and technology. Thoughtfully powerful.

Leverage algorithms to take your investment approach to the next level *Digital Wealth: An Automatic Way to Invest Successfully* reveals core investment strategies that you can leverage to build long-term wealth. More than a simple review of traditional investment strategies, this innovative text proffers digital investment techniques that are driven not by people but by algorithms. Supported by asset allocation research, the secrets shared in this forward-thinking book have underpinned cutting-edge investment firms as they integrate algorithm-based strategies. In addition to presenting key concepts, this groundbreaking resource explains how these concepts can give you an edge over the professionals on Wall Street through details regarding achieving financial security and meeting financial goals rooted in a firm foundation in behavioral finance, portfolio tilts, and modern portfolio theory. Investment strategies have evolved from one generation to the next, and the ability to leverage new digital tools calls for another overhaul of traditional investment concepts. Investment techniques implemented by algorithm rather than by human monitoring can, in some cases, prove more successful. The key to a balanced portfolio is understanding what these algorithm-based strategies are, and how to best use them. Explore insights from multiple Nobel Prize winning academics that can give your investment strategy an edge Consider how technology can open up powerful techniques to mainstream investors, including tax-loss harvesting and automated rebalancing Discuss how cost minimization and a strategic tax approach can boost your portfolio's compound growth Identify strategies that support the long-term growth of your wealth *Digital Wealth: An Automatic Way to Invest Successfully* is an essential text for sophisticated individual investors and investment consultants alike who want to explore how digital tools can bolster financial success.

From the Inside Flap If you're serious about growing your wealth, you have probably tried traditional financial advisors, who charge a lot for underwhelming returns, as well as building your own portfolio, which is endlessly time consuming and laborious. *Digital Wealth* presents the turnkey, low-cost solution for growing your assets with algorithmic accuracy executed at the speed of today's sophisticated digital processors. Award-winning investment researcher Simon Moore shows you that the secret to growing wealth for the long term comes down to reliable theory, accessing powerful portfolio strategies now available to individual investors, and being smart about your tax obligations. Step by step, he walks you through a revolutionary, simple approach to personal wealth management supported by unprecedented asset-allocation research and automated by powerful algorithms that keep your investment strategy on track with digital precision. Whether you're new to investing or want to take your financial security to the next level with up-to-date tools, this insightful guide presents inspiring, actionable guidance for blending the theory of Nobel Prize-winning economists with the most sophisticated techniques available to investors. By adapting this investing approach, you can develop a portfolio that: Is fully customized to your specific investment goals and time horizon, whether you're saving for retirement, higher education, a first home, or an emergency fund Uses automated, threshold-based rebalancing to adapt to market drifts, which is more efficient and safeguards investors against losing money by trading on emotion Includes funds best suited for its size based on cost and benefit

picked by cutting-edge algorithms capable of monitoring multiple constraints Maximizes tax benefits by identifying the proper asset placement and using tax-loss harvesting to improve post-tax returns Digital Wealth is your entrance into a new world of wealth management that enables investors to trade independently, without high fees and commissions, using professional analytics and automation.

**From the Back Cover**  
**Praise for Digital Wealth** "Simon is uniquely positioned to analyze the intersection of two defining trends of our time: software driven automation and ETF-based low cost investing. Digital Wealth clearly explains how the key elements of portfolio construction can be automated to reflect the latest advances in financial thinking and product availability. He argues persuasively that algorithmic investing using low cost, index-based, tax efficient vehicles can benefit us as individuals and collectively as a society." —Aniket Ullal, Founder CEO, First Bridge Data "A great introduction to the thinking and processes behind digital investment management. The book draws on developments in finance, technology and academics to explain the value of digital investing." —Ken Frier, CFA, Partner Chief Investment Officer, Atlas Capital Advisors, LLC "Digital Wealth is a fantastic read. It explores the underpinnings of multiple macro forces and transformations, which have come to unite modern technology with investment management. Simon Moore's book is well-organized and a solid reference for anyone wanting a fresh look at investing insights in the present-day digital age." —Salil Mehta, Founder of the Statistical Ideas blog; author of the bestselling Statistics Topics; former U.S. Treasury/TARP Director of Analytics "This book covers all of the important issues involved in becoming a better investor, and more importantly, it can help you make better decisions with your finances. Simon Moore walks you through every step you need to take to improve your portfolio and automate good decisions through the use of technology." —Ben Carlson, Director, Institutional Asset Management, Ritholtz Wealth Management; author of *A Wealth of Common Sense: How Simplicity Trumps Complexity in Any Investment Plan* "Recent years have seen a revolution in personal financial investment opportunities, but for many investors, the landscape remains confusing and opaque. This book helps to demonstrate how individuals can harness the power of technology to make better decisions for their financial future." —Paul Frost, Chief Financial Officer, Shore Capital "A useful guide to the principles of the emerging robo-advisor space. Digital Wealth draws on a host of evidence to show how effective portfolios can be automatically constructed and maintained. A timely overview of an important topic." —Marc Gawley, CEO, XL Capital

**About the Author** Simon Moore is Chief Investment Officer at FutureAdvisor, the award-winning digital asset manager. He has written about finance for Forbes, Huffington Post, and Yahoo! Finance, and is quoted regularly by such major media outlets as CNN and the Wall Street Journal.