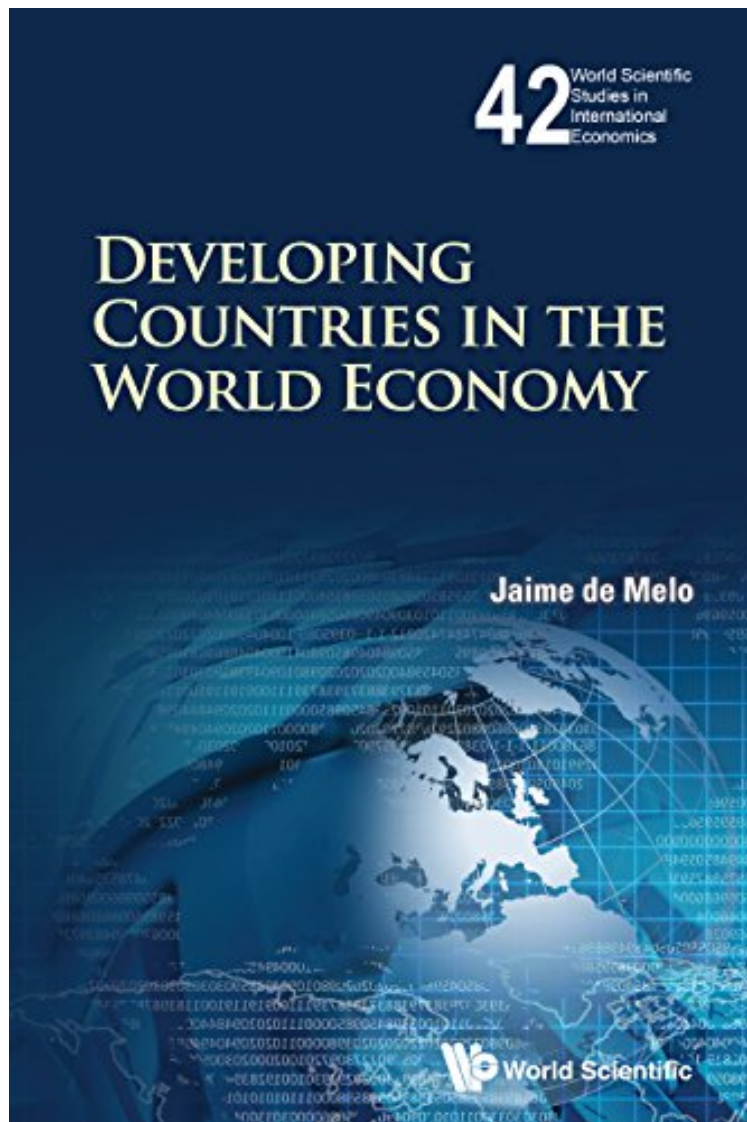


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Developing Countries in the World Economy (World Scientific Studies in International Economics)

Jaime de Melo

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Differences in the choices of trade and macro policies, both by developing countries and by developed countries towards developing countries, have been critical in determining the overall performance of developing countries. All too often, the performance of developing countries has not been assessed using appropriately conducted studies. The papers in this book are chosen to bridge this gap and show how a quantitative approach to policy evaluation can help resolve controversies and explain the choice of observed policies. The book brings together carefully selected papers that assess the impacts of various trade and macro policies, by quantifying the policies of developing countries at the macro level (exchange rate, investment, savings) and at the sector level (trade and industrial policies), in addition to policies of developed countries towards developing countries (trade preferences, quotas, VERs and migration policies). Facets of the political economy of trade, migration, and climate policies are explored (such as the enlargement of the EU, the rise of regionalism and how it can ease the pains of adjustment to trade liberalization, openness and inequality). Growing tensions between trade and the environment are also investigated. In short, this book covers a wide area of events ranging from external and internal shocks to external and internal policies, showing how the consequences of these events can be brought to rigorous quantitative analysis.

From the Inside Flap Differences in the choices of trade and macro policies, both by developing countries and by developed countries towards developing countries, have been critical in determining the overall performance of developing countries. All too often, the performance of developing countries has not been assessed using appropriately conducted studies. The papers in this book are chosen to bridge this gap and show how a quantitative approach to policy evaluation can help resolve controversies and explain the choice of observed policies. The book brings together carefully selected papers that assess the impacts of various trade and macro policies, by quantifying the policies of developing countries at the macro level (exchange rate, investment, savings) and at the sector level (trade and industrial policies), in addition to policies of developed countries towards developing countries (trade preferences, quotas, VERs and migration policies). Facets of the political economy of trade, migration, and climate policies are explored (such as the enlargement of the EU, the rise of regionalism and how it can ease the pains of adjustment to trade liberalization, openness and inequality). Growing tensions between trade and the environment are also investigated. In short, this book covers a wide area of events ranging from external and internal shocks to external and internal policies, showing how the consequences of these events can be brought to rigorous quantitative analysis.

About the Author Jaime de Melo is Emeritus Professor from the University of Geneva, where he has been teaching since 1992. Besides holding the positions of a senior fellow at the FERDI and a non-resident fellow at Brookings Institution, he is also a CEPR fellow and a member of EU#8211GDN. Between 1980 and 1993, he worked in various positions in the research department at the World Bank. In addition, he has also consulted for the IMF, OECD, SECO, IGC, and several governments. He has held several editorial positions and was Editor-in-Chief of the World Bank Economic (2005ndash;2010). He has degrees in Political Science (B.A. from Syracuse University, 1968), International Relations (M.A. from Johns Hopkins SAIS, 1970), and Economics (PhD from John Hopkins University, 1975). His research interests focus on developing countries, particularly issues related to trade policy, migration, and the environment.