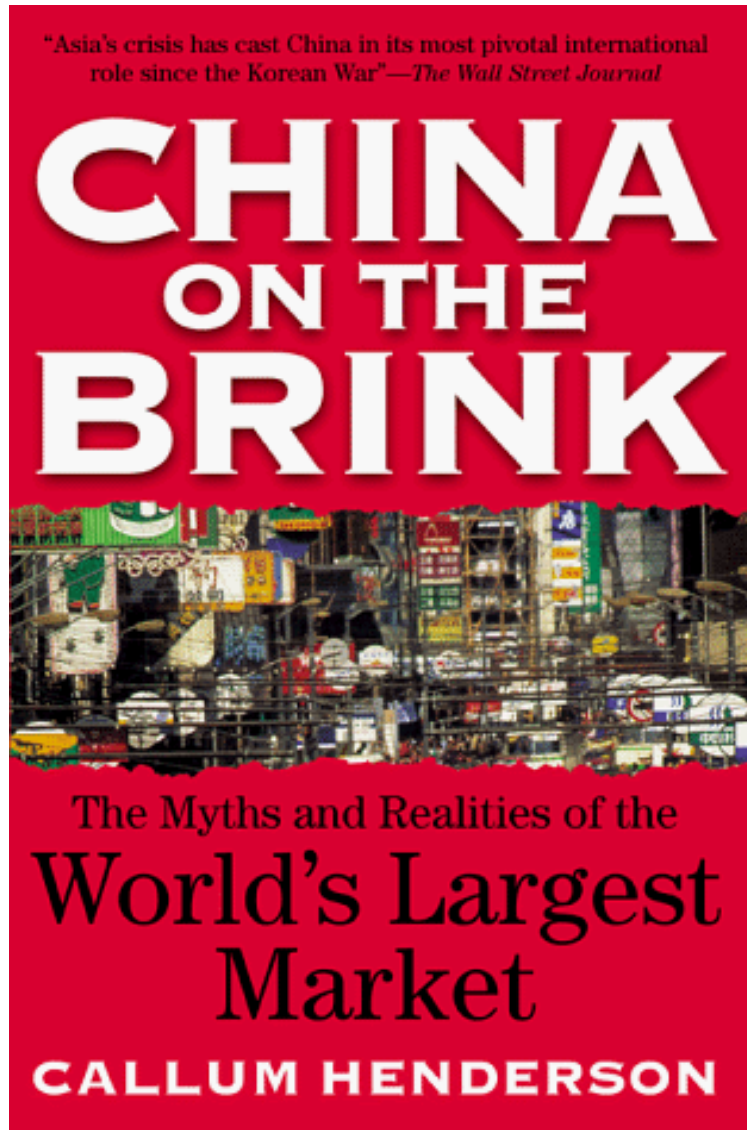


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China on the Brink: The Myths Realities of the World's Largest Market

Callum Henderson

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Callum Henderson : China on the Brink: The Myths Realities of the World's Largest Market before purchasing it in order to gage whether or not it would be worth my time, and all praised China on the Brink: The Myths Realities of the World's Largest Market:

0 of 1 people found the following review helpful. A Solid Effort!By Rolf DobelliInternational finance expert Callum Henderson provides a detailed, well-researched, and highly readable account of China's current economic situation. The book focuses specifically on how economic, environmental, and social problems threaten China's historic

economic reform programs. What happens in China affects investment, markets, and economic policies around the world - issues Henderson investigates thoroughly. We at getAbstract recommend this book to all business people with an interest in China's economic climate - and if you conduct business internationally, this means you! 0 of 1 people found the following review helpful. An excellent way to see a different point of view By A Customer I recently borrowed this book from a friend and was captivated by this book's theme. This book contains a lot of Chinese myths that tell stories with Chinese background, and has a very exciting point of view rather than the bland versions of some other books. I found it very exciting to see myths from other countries. A lot of young people will find this kind of topic too much to understand. Some story elements like the mood and themes were existant, but hardcore mythology fans will read this book like there's no tommorow.

China on the Brink tells the fascinating and ongoing saga of China's troubled emergence from beneath the societal shadows of the Great Wall and the economic shadows of communism. This insider's examination of today's China reveals major conflicts and weaknesses that could derail China's free-market efforts; strategies for investors and businesses to profit or at least keep from getting burned by Asia's sleeping giant; insider analysis of the fissures and fault lines just beneath the surface of China's economy; and more. Callum Henderson, one of the world's foremost experts on the Asian economy and its problems, takes you beyond facile, scratch-the-surface reports to paint a true picture of today's economic problems and opportunities within the world's most populous country.

.com As China goes, so goes the rest of the world, argues Callum Henderson in *China on the Brink*. If the world's largest market--with more than 1 billion people--succeeds in getting its financial house in order, Asia and the rest of the global economy will know stability and prosperity. If not, China will start a domino effect, spurring an international crisis and worldwide recession, according to Henderson, an emerging-markets analyst based in London. Henderson explores in great detail where China stands today, economically, politically, and socially, and predicts where he sees the nation going. He debunks Western myths about China and points out that while China avoided the worst of the financial meltdown that burned much of Asia in 1997 and 1998, it did not escape unscathed. The nation's growth slowed dramatically, unemployment rose, consumer demand shrank, and the gap between rich and poor widened, to name just a few economic ills. Two of the biggest problems threatening China and its people, according to Henderson, are the inefficient state-owned enterprises and the bankrupt state banks. Without timely reform, the nation and the rest of the world could be thrown into financial chaos. "If the world isn't holding its breath, it should be." For anyone interested in the evolving global economy, the future of China, or investing in that part of the world. --Dan Ring From Library Journal Economist Henderson (*Asia Falling: Making Sense of the Asian Crisis and Its Aftermath*) is clearly an astute and well-informed observer of the Asian economic world and of China in particular; specialists will find here much detail and specific analysis, particularly of the mid-1990s. Although the Asian crisis has not affected China's economy as deeply as others, Henderson argues that it has suffered a serious "slowdown." Moreover, social tensions, an overvalued currency, the threat of leftist resurgence, and the difficulties of managing economic relations with Hong Kong are all danger zones; Henderson describes reform strategies and coping mechanisms that would be difficult but not impossible to put in place. Still, it is frustrating that much of the information does not have source references or specific attribution, and the general reader will often be lost in arguments that do not include sufficient preliminary explanation and are not clearly structured. An enticing but disappointing book. A Charles Hayford, Northwestern Univ., Evanston, IL Copyright 1999 Reed Business Information, Inc. From the Back Cover An eye-opening inside report on China's emerging economy. The reality behind the "Chinese Miracle". Today's China stands on a precipice. It can either cross over to become a first-world economic power or sink beneath the weight of its "socialist market economy." *China on the Brink* takes an unflinching look at this vitally important country, and provides a reality check for outside observers who have been overly optimistic about China's economic recovery. Look to veteran international economist Callum Henderson's insider's examination of China to discover: how major economic, social, and environmental problems threaten to derail China's historic economic reform programs; how China's provincial leaders can profoundly affect policies across the globe; strategies for investors and businesses to profit--or at least keep from getting burned--in China's ever-changing power game. China's unprecedented rise poses profound economic, political, and even military questions for global stability and prosperity. Let *China on the Brink* take you beyond facile, scratch-the-surface reports to paint a true picture of the economy of the world's most populous country--and inform you of the ongoing economic slow-down which could have a calamitous effect on Asia and the world if it is not checked.