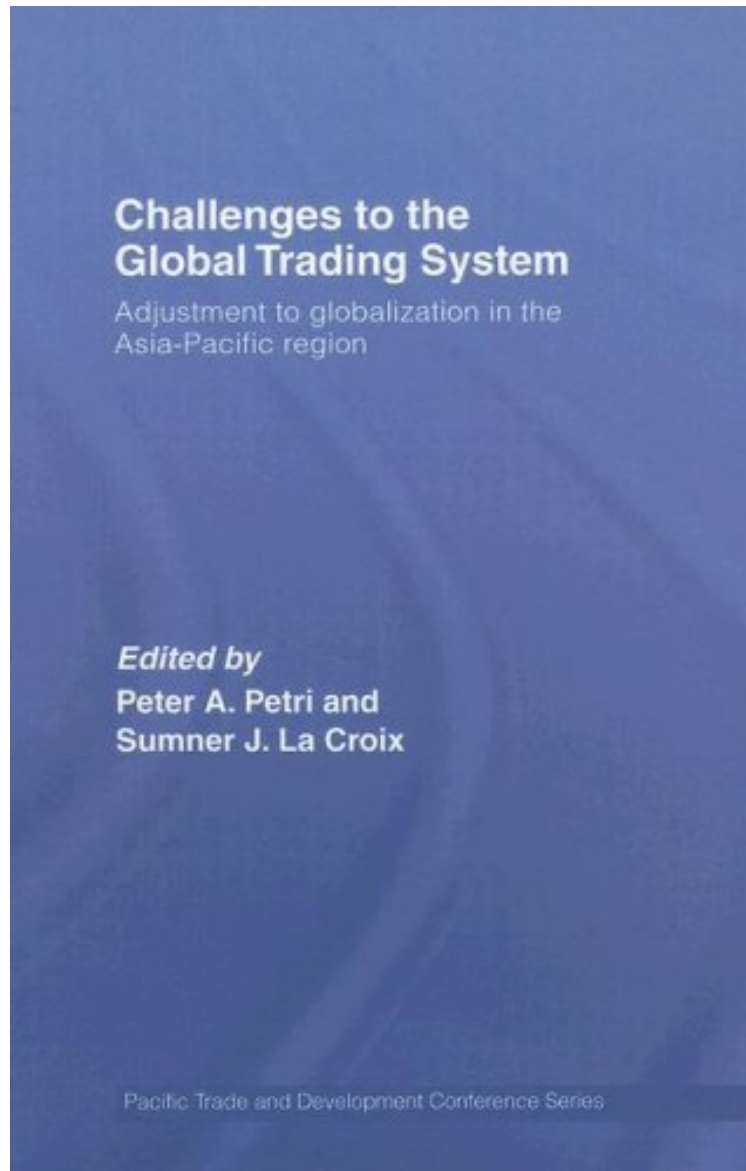


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## **Challenges to the Global Trading System: Adjustment to Globalization in the Asia-Pacific Region (PAFTAD (Pacific Trade and Development Conference Series))**

*Sumner J. La Croix*

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International trade continues to expand robustly in East Asia and elsewhere, but global trade negotiations have collapsed and globalization is widely criticized. In this book, the participants of the thirtieth Pacific Trade and Development Conference—including the then-Director General of the World Trade Organization, and leading government officials, academics and executives from a dozen major Pacific Rim economies—debate whether global negotiations have ended once and for all, or are suffering temporarily from ‘globalization fatigue’; whether East Asia’s new regional partnerships will advance or undermine the global trading system; and whether the region’s trade tensions with the United States will intensify or subside. They provide new empirical evidence on how trade affects the distribution of income, the location of pollution-intensive industries, the causes of ‘outsourcing’; the structure of the intellectual property regime, and international security. And they probe the implications of adjustment to globalization: how can countries reap the benefits of trade while controlling the risks faced by the poor and, perhaps more importantly, the politically strong? *Challenges to the Global Trading System* is an invaluable resource for students and scholars of Asia-Pacific studies, international relations and development studies, as well as those with a more general interest in Asian studies.

'The book is a valuable source for scholars and students interested in international trade policy and globalisation, and also a valuable reference for policymakers and business leaders in making trade policy and business decisions.' - Chunlai Chen, The Australian National University - Asian-Pacific Economic Literature  
About the Author Peter Petri is the Carl J. Shapiro Professor of International Finance at Brandeis University. Summer La Croix is a Senior Fellow at the East-West Center and professor and chair of the Department of Economics, University of Hawaii.