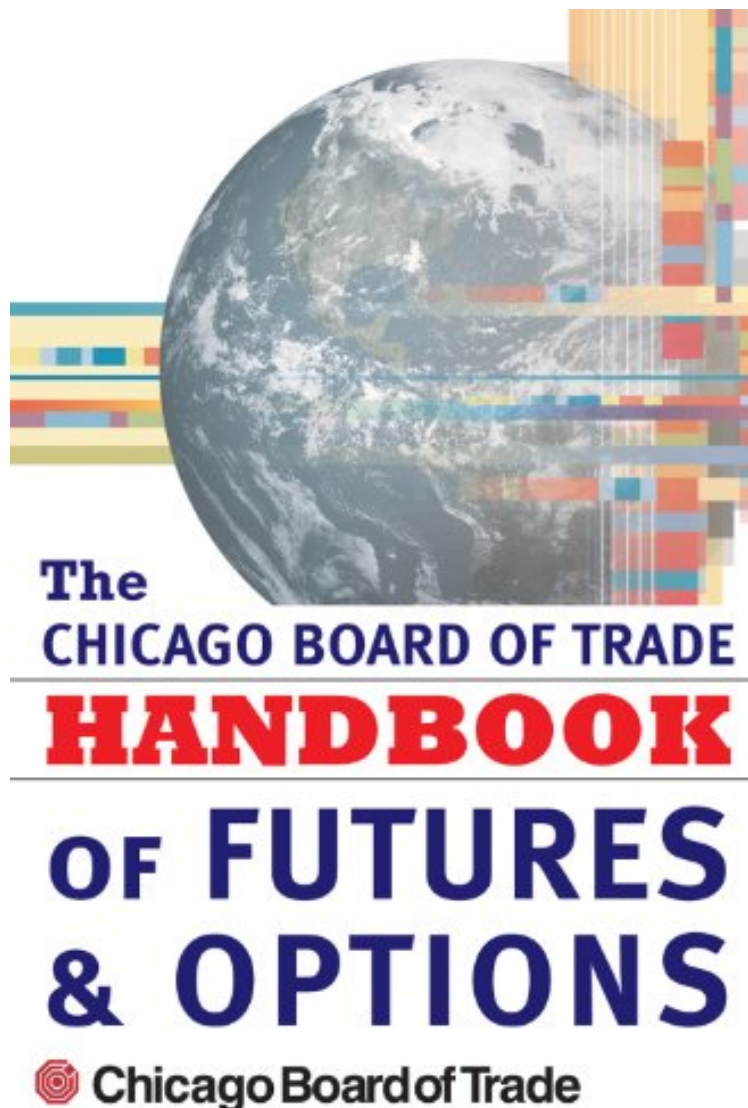


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## CBOT Handbook of Futures and Options

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About the Author: The Chicago Board of Trade (CBOT) was established in 1848. With more than sixty different products, including futures and futures-options on U.S. Treasury bonds and notes, the Dow Jones Industrial Average and other innovative new contracts such as ethanol, South American soybeans and electronically traded gold and silver, no other exchange matches the diversity of commodity and financial products. The CBOT's fully integrated exchange offers the liquidity, capital efficiencies, diverse products and industry safeguards that the marketplace demands. Its electronic trading engine and clearing process provides customers with increased speed, enhanced functionality and lower transaction costs. With record breaking volume of nearly 600 million contracts in 2004, the Chicago Board of Trade provides transparent markets for price discovery and risk management needs.