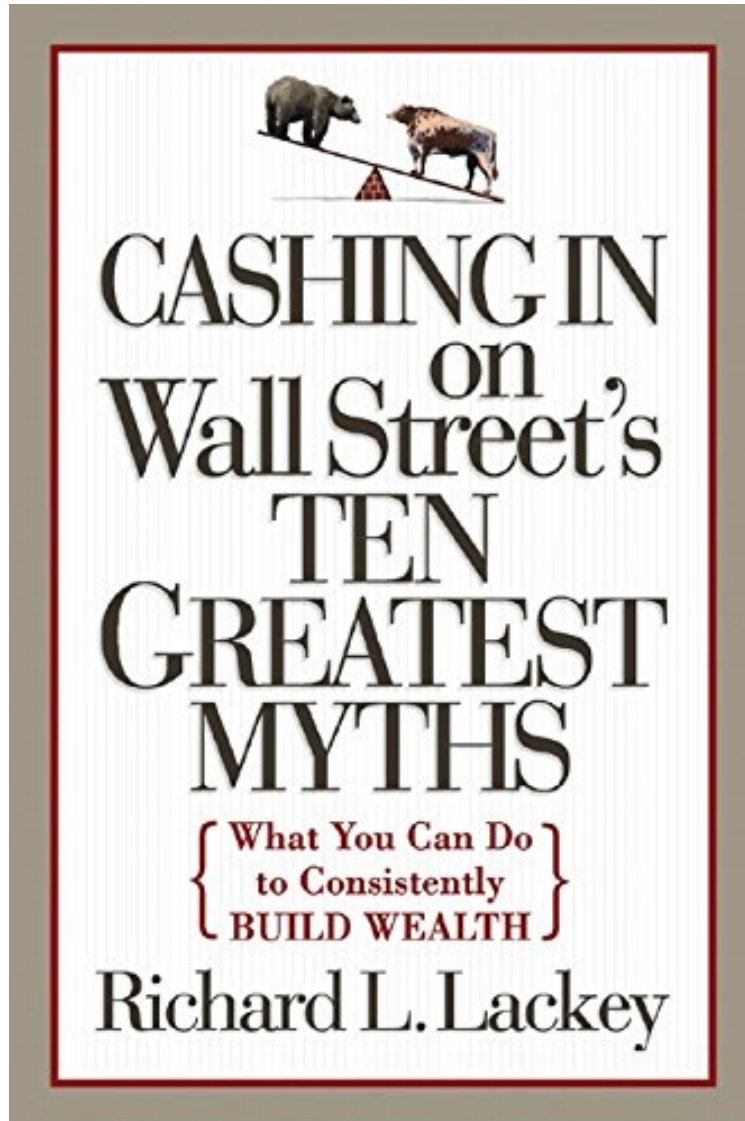


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Cashing in on Wall Street's 10 Greatest Myths

Richard L. Lackey

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Richard L. Lackey : Cashing in on Wall Street's 10 Greatest Myths before purchasing it in order to gage whether or not it would be worth my time, and all praised Cashing in on Wall Street's 10 Greatest Myths:

0 of 0 people found the following review helpful. Five StarsBy carlgreat product1 of 1 people found the following review helpful. Excellent concepts and a new way of looking at InvestingBy Thomas D. TrimmerThe author has some views on investing I find intriguing. The idea that you should be able to make money no matter what the stock or bond markets are doing I find refreshing and great news for all investors. I imagine baby boomers and the average Aamerican sitting there holding their stock portfolio as the markets go through a 10% drop... a 20% drop... a 30%

drop. How does one feel about their retirement safety when this happens? Not very well. This book shows how to build a portfolio of "alternative" investments and points readers down the path to making consistent money in other marketplaces and empowers readers to get away from the 'promise' of returns from the mindless buying and holding of stocks and bonds. It brings me comfort to know there are others thinking along this line. There are so many places to make money outside of stocks that are much less risky and the author points them out. 5 of 6 people found the following review helpful. Bravo!

By Barbara Rockefeller I sat down and read this book cover to cover. Having authored three books on similar subjects, I was delighted to see what a splendid job was done on explaining what are often difficult to understand topics. Richard did a great job right up front separating investor ideals from those of gamblers. A number of key insights that I discussed in my last book, "The Global Trader", as well as in "CNBC 24/7 Trading" are explained with great lucidity here. Same thing goes for the debunking of much of the "asset allocation" crap and "efficient market" stuff. The writing is very clean and readable. I am going to recommend this book to everyone I know in the industry. Long may you wave!

What Wall Street pros really say behind closed doors Investor behavior is driven by well-known "truths" which often have little basis in fact, are usually misapplied and misunderstood by brokers and investors, and can negatively impact long-term investment performance. Cashing In on Wall Street's Ten Greatest Myths examines the most well-known of these, telling investors which are nonsense while uncovering core concepts that have always provided the safest path to building wealth. Wall Street veteran Richard Lackey begins each chapter by detailing a particular myth, explains its flaws, and then reveals how investors can use the kernels of truth in the myth to make profitable investment choices. Valuable sections include: Secrets of "going short" that pros use every day Why diversification can be bad--and how to make it work What to look for to consistently find benchmark-beating stocks Why mutual funds aren't as safe as everyone thinks How to use options to boost income or protect a portfolio