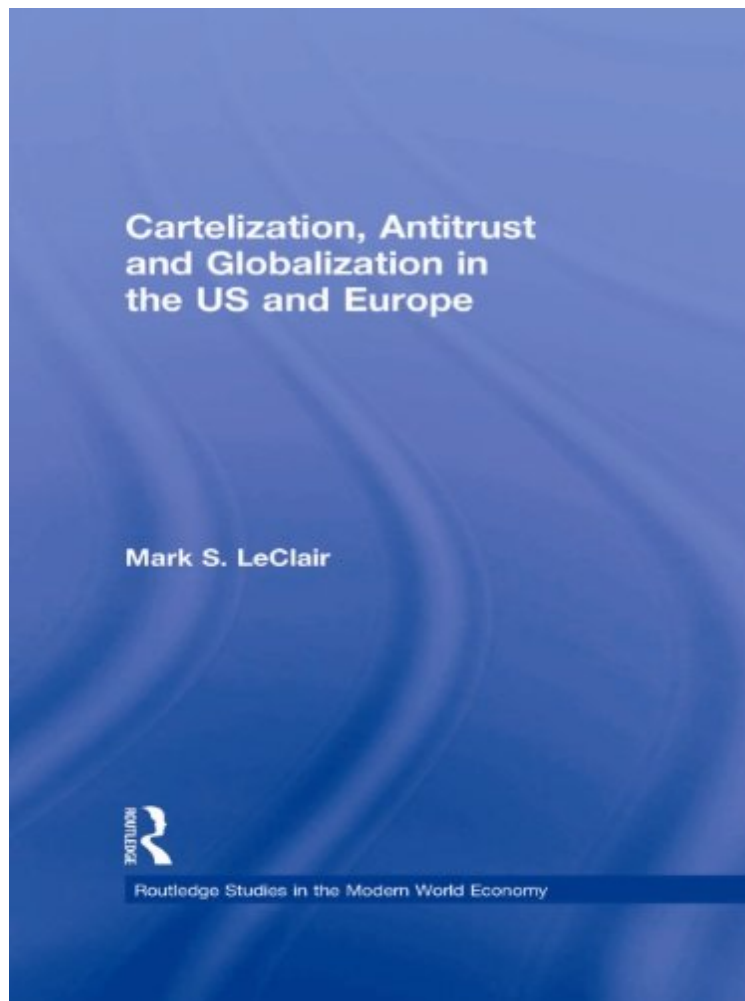


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Cartelization, Antitrust and Globalization in the US and Europe (Routledge Studies in the Modern World Economy)

Mark S. LeClair

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The uncovering of a great number of cartels in the industrialised world has left an unfortunate, yet significant, mark on global economic developments in recent years. Globalization has forced firms into more direct competition; the result has been global price-fixing. This situation has greatly challenged antitrust authorities. Taking a broad yet detailed

approach, this work sets a practical explanation of the history of cartels and antitrust law in a sound theoretical framework, as well as providing suggestions as to how potential reforms of antitrust laws could improve the situation going forward. The book includes a comprehensive analysis of the motivations behind and perceived necessity for organisations to enter into cartels, and the success or otherwise of legislatures' attempts to both uncover and prevent such cartels from taking place. A total of 24 price-fixing conspiracies uncovered in the US and Europe are examined as part of the analysis to demonstrate the globalization of collusion.

About the Author Mark S. LeClair received his PhD in Economics from Rutgers University in 1987. He is currently a professor of economics at Fairfield University in Fairfield, Connecticut, USA.